

# Investment Results<sup>1</sup>

Periods Ending September 30, 2011 Fund (inception date)	Year- To-Date 01/11-09/11	Rolling Return 09/10-09/11	Average Annual Return			
			3 Years	5 Years	10 Years	Since Inception
<b>Money Market and GIC Funds</b>						
Vanguard Prime Money Market Fund-Inst.(10/03/89)	0.11%	0.16%	0.56%	2.09%	2.24%	4.01%
Stable Return Fund <sup>2</sup> (12/31/92)	2.61%	3.57%	3.68%	4.09%	4.45%	7.45%
<i>Lipper Money Market Funds Avg.</i> <sup>3</sup>	0.01%	0.02%	0.19%	1.59%	1.60%	----
<b>Bond Funds</b>						
Vanguard Total Bond Market Index-Inst.(9/18/95)	6.69%	5.28%	8.00%	6.61%	5.52%	6.28%
TRP Bond Trust I T1 (8/02/10)	4.76%	3.94%	----	----	----	4.80%
<i>Spliced Barclays USAgg Float Adj Ix</i> <sup>3</sup>	6.65%	5.26%	7.97%	6.53%	5.66%	----
<b>Bond and Stock Fund</b>						
Fidelity Puritan Fund (4/16/47)	-5.25%	2.05%	4.97%	1.68%	4.89%	11.06%
<b>Stock Funds</b>						
Vanguard Institutional Index Fund - Plus (7/7/97)	-8.68%	1.14%	1.30%	-1.13%	2.86%	3.40%
Lord Abbett LGCP Core Strategy Sep. (08/02/10)	-17.47%	----	----	----	----	-5.43%
LSV Value Equity Fund(3/31/1999)	-14.23%	-6.56%	-2.63%	-5.14%	-3.96%	4.00%
Wellington Diversified Growth Fund (12/20/84)	-12.47%	-0.67%	4.42%	1.88%	4.97%	11.09%
Columbia Acorn Fund (6/10/70)	-13.89%	-1.34%	4.30%	1.54%	9.06%	14.32%
Ariel Fund (11/6/86)	-24.36%	-14.11%	0.77%	-3.39%	4.09%	9.81%
Northern Small Cap Value Fund (04/01/94)	-14.99%	-2.04%	-0.80%	-1.23%	8.09%	8.31%
<i>S&amp;P 500 Stock Index</i> <sup>3</sup>	-8.68%	1.14%	1.23%	-1.18%	2.82%	----
<i>Russell 2000 Index</i> <sup>3</sup>	-17.02%	-3.53%	-0.37%	-1.02%	6.12%	----
<b>International Stock Funds</b>						
Janus Overseas Fund <sup>4</sup> (05/02/1994)	-32.91%	-28.44%	0.87%	0.23%	9.07%	9.96%
Invesco Int'l Growth Equity Trust (01/30/2009)	-12.72%	-6.28%	----	---	---	13.03%
William Blair Intl Sm Cap Growth (11/01/2005)	-13.65%	-4.86%	6.67%	0.73%	---	4.12%
<i>MSCI All Country World Ex US Index</i> <sup>3</sup>	-16.48%	-10.42%	0.98%	-1.12%	7.27%	----
<b>T. Rowe Price Retirement Funds</b>						
Retirement Income (09/30/02)	-3.51%	0.52%	5.29%	3.19%	---	6.04%
Combined Index Portfolio Income <sup>3</sup>	-2.68%	1.06%	3.58%	2.41%	---	---
Retirement 2005 (02/27/04)	-4.06%	0.53%	5.44%	3.01%	---	4.48%
Combined Index Portfolio 2005 <sup>3</sup>	-2.51%	1.69%	4.27%	2.57%	---	---
Retirement 2010 (09/30/02)	-5.48%	0.01%	5.12%	2.39%	---	7.16%
Combined Index Portfolio 2010 <sup>3</sup>	-3.76%	1.37%	4.07%	2.07%	---	---
Retirement 2015 (02/27/04)	-6.90%	-0.49%	4.84%	1.93%	---	4.21%
Combined Index Portfolio 2015 <sup>3</sup>	-5.17%	0.91%	3.76%	1.57%	---	---
Retirement 2020 (09/30/02)	-8.33%	-1.12%	4.44%	1.34%	---	7.41%
Combined Index Portfolio 2020 <sup>3</sup>	-6.40%	0.47%	3.36%	1.03%	---	---
Retirement 2025 (02/27/04)	-9.47%	-1.67%	4.04%	0.85%	---	3.84%
Combined Index Portfolio 2025 <sup>3</sup>	-7.60%	-0.11%	2.97%	0.54%	---	---
Retirement 2030 (09/30/02)	-10.53%	-2.16%	3.68%	0.43%	---	7.49%
Combined Index Portfolio 2030 <sup>3</sup>	-8.59%	-0.53%	2.59%	0.12%	---	---
Retirement 2035 (02/27/04)	-11.28%	-2.46%	3.40%	0.13%	---	3.49%
Combined Index Portfolio 2035 <sup>3</sup>	-9.47%	-0.93%	2.29%	-0.19%	---	---
Retirement 2040 (09/30/02)	-11.65%	-2.78%	3.32%	0.08%	---	7.31%
Combined Index Portfolio 2040 <sup>3</sup>	-9.67%	-1.09%	2.23%	-0.23%	---	---
Retirement 2045 (05/31/05)	-11.54%	-2.68%	3.34%	0.10%	---	2.81%
Combined Index Portfolio 2045 <sup>3</sup>	-9.67%	-1.09%	2.23%	-0.23%	---	---
Retirement 2050 (12/29/06)	-11.50%	-2.71%	3.33%	---	---	-1.39%
Combined Index Portfolio 2050 <sup>3</sup>	-9.67%	-1.09%	2.23%	---	---	---
Retirement 2055 (12/29/06)	-11.42%	-2.58%	3.33%	---	---	-1.39%
Combined Index Portfolio 2055 <sup>3</sup>	-9.67%	-1.09%	2.23%	---	---	---

<sup>1</sup>Total return on investment is the actual change in the value of the securities in the portfolio. It includes the reinvestment of dividends and capital gain distributions as well as changes in the net asset value (price per share). The average annual total returns are for historical periods and include changes in share price and reinvestment of dividends and capital gains, if any. Average annual total returns for more than one year assume a steady compounded rate of return and are not the fund's year-by-year results, which varied over the periods shown.

<sup>2</sup>The Stable Return Fund produced an annualized return of 3.25% for the quarter ending September 30, 2011.

<sup>3</sup>This is not an available fund, but rather a benchmark for comparison of fund performance.

<sup>4</sup>Statistics shown are for the Fund's initial share class, Class T Shares.

# INCOME AND PRICE INFORMATION

## 3rd Quarter 2011

Transaction Date	Vanguard Bond Index	TRP Bond Trust	Fidelity Puritan <sup>1</sup>	Vanguard Inst. Index <sup>2</sup>	Lord Abbett	LSV Value Equity	Wellington Trust Div Growth	Columbia Acorn	Ariel	Janus Adviser Int'l Gwth	Invesco Int'l Gwth Equity Trst	William Blair Int'l	Northern Small Cap Value
07/01/11	\$10.68	\$10.34	\$18.89	\$122.59	\$11.67	\$14.69	\$10.50	\$32.50	\$52.39	\$47.72	\$10.46	\$14.01	\$16.22
07/05/11	\$10.71	\$10.36	\$18.93	\$122.43	\$11.66	\$14.61	\$10.51	\$32.56	\$52.17	\$47.79	\$10.44	\$14.14	\$16.25
07/06/11	\$10.72	\$10.36	\$18.94	\$122.60	\$11.66	\$14.59	\$10.53	\$32.70	\$52.26	\$47.34	\$10.38	\$14.06	\$16.33
07/07/11	\$10.70	\$10.35	\$19.06	\$123.88	\$11.80	\$14.75	\$10.66	\$33.08	\$52.89	\$47.69	\$10.46	\$14.12	\$16.57
07/08/11	\$10.75	\$10.40	\$18.91	\$123.02	\$11.70	\$14.62	\$10.59	\$32.83	\$52.32	\$47.32	\$10.42	\$14.09	\$16.45
07/11/11	\$10.79	\$10.42	\$18.64	\$120.80	\$11.45	\$14.31	\$10.38	\$32.10	\$50.87	\$46.00	\$10.17	\$13.84	\$16.15
07/12/11	\$10.79	\$10.42	\$18.58	\$120.26	\$11.41	\$14.27	\$10.31	\$31.94	\$50.72	\$45.28	\$10.09	\$13.74	\$16.11
07/13/11	\$10.80	\$10.43	\$18.67	\$120.65	\$11.45	\$14.30	\$10.34	\$32.20	\$50.95	\$45.79	\$10.23	\$13.93	\$16.22
07/14/11	\$10.77	\$10.41	\$18.58	\$119.84	\$11.36	\$14.20	\$10.24	\$31.75	\$50.12	\$45.35	\$10.16	\$13.87	\$15.99
07/15/11	\$10.78	\$10.41	\$18.66	\$120.51	\$11.46	\$14.22	\$10.34	\$31.89	\$50.44	\$45.51	\$10.22	\$13.89	\$16.10
07/18/11	\$10.77	\$10.40	\$18.57	\$119.53	\$11.36	\$14.05	\$10.28	\$31.44	\$49.74	\$44.88	\$10.09	\$13.70	\$15.86
07/19/11	\$10.79	\$10.42	\$18.78	\$121.48	\$11.54	\$14.24	\$10.53	\$32.10	\$50.89	\$45.41	\$10.22	\$13.78	\$16.18
07/20/11	\$10.77	\$10.41	\$18.76	\$121.42	\$11.56	\$14.27	\$10.47	\$31.99	\$50.93	\$45.56	\$10.28	\$13.93	\$16.17
07/21/11	\$10.75	\$10.39	\$18.91	\$123.07	\$11.75	\$14.45	\$10.56	\$32.29	\$51.43	\$46.24	\$10.42	\$14.05	\$16.40
07/22/11	\$10.77	\$10.42	\$18.95	\$123.19	\$11.77	\$14.45	\$10.59	\$32.46	\$51.32	\$46.60	\$10.46	\$14.13	\$16.35
07/25/11	\$10.75	\$10.40	\$18.88	\$122.49	\$11.71	\$14.34	\$10.53	\$32.17	\$50.94	\$46.33	\$10.43	\$14.11	\$16.18
07/26/11	\$10.77	\$10.41	\$18.87	\$121.99	\$11.65	\$14.31	\$10.49	\$32.00	\$50.44	\$46.33	\$10.49	\$14.17	\$16.05
07/27/11	\$10.75	\$10.40	\$18.58	\$119.51	\$11.36	\$14.00	\$10.19	\$31.13	\$49.25	\$45.20	\$10.32	\$13.98	\$15.62
07/28/11	\$10.77	\$10.42	\$18.56	\$119.14	\$11.31	\$13.96	\$10.18	\$31.02	\$48.20	\$44.95	\$10.28	\$13.91	\$15.58
07/29/11	\$10.83	\$10.47	\$18.56	\$118.37	\$11.23	\$13.86	\$10.13	\$30.93	\$48.24	\$44.29	\$10.24	\$13.87	\$15.55
08/01/11	\$10.86	\$10.49	\$18.51	\$117.88	\$11.18	\$13.79	\$10.08	\$30.80	\$47.81	\$44.36	\$10.16	\$13.85	\$15.49
08/02/11	\$10.92	\$10.55	\$18.23	\$114.87	\$10.84	\$13.40	\$9.78	\$29.80	\$46.00	\$43.25	\$9.93	\$13.48	\$15.05
08/03/11	\$10.92	\$10.55	\$18.28	\$115.49	\$10.90	\$13.42	\$9.84	\$30.07	\$46.21	\$42.91	\$9.92	\$13.41	\$15.13
08/04/11	\$10.99	\$10.60	\$17.67	\$109.97	\$10.32	\$12.74	\$9.29	\$28.26	\$43.74	\$40.60	\$9.41	\$12.73	\$14.37
08/05/11	\$10.91	\$10.52	\$17.58	\$109.91	\$10.29	\$12.68	\$9.22	\$27.95	\$43.35	\$40.06	\$9.41	\$12.66	\$14.13
08/08/11	\$10.96	\$10.52	\$16.79	\$102.60	\$9.55	\$11.67	\$8.58	\$25.65	\$39.59	\$37.18	\$8.81	\$11.86	\$12.92
08/09/11	\$10.99	\$10.55	\$17.32	\$107.47	\$10.02	\$12.29	\$9.01	\$27.24	\$41.58	\$39.04	\$9.32	\$12.42	\$13.80
08/10/11	\$11.06	\$10.61	\$16.93	\$102.77	\$9.56	\$11.71	\$8.66	\$26.26	\$39.39	\$37.26	\$8.85	\$12.20	\$13.08
08/11/11	\$10.95	\$10.51	\$17.32	\$107.54	\$10.01	\$12.31	\$9.08	\$27.61	\$41.35	\$38.65	\$9.20	\$12.53	\$13.77
08/12/11	\$10.99	\$10.55	\$17.45	\$108.11	\$10.05	\$12.34	\$9.19	\$27.86	\$41.43	\$39.02	\$9.30	\$12.67	\$13.73
08/15/11	\$10.97	\$10.55	\$17.68	\$110.47	\$10.28	\$12.67	\$9.37	\$28.55	\$42.38	\$40.35	\$9.49	\$13.02	\$14.15
08/16/11	\$11.00	\$10.57	\$17.55	\$109.42	\$10.15	\$12.54	\$9.23	\$27.96	\$41.73	\$39.78	\$9.41	\$12.90	\$13.94
08/17/11	\$11.03	\$10.60	\$17.57	\$109.55	\$10.16	\$12.55	\$9.18	\$27.75	\$41.42	\$39.74	\$9.44	\$12.96	\$13.95
08/18/11	\$11.05	\$10.61	\$17.04	\$104.68	\$9.65	\$11.96	\$8.65	\$26.11	\$38.73	\$38.14	\$9.04	\$12.51	\$13.23
08/19/11	\$11.04	\$10.60	\$16.87	\$103.10	\$9.49	\$11.77	\$8.48	\$25.65	\$38.06	\$37.52	\$8.89	\$12.21	\$13.01
08/22/11	\$11.03	\$10.58	\$16.87	\$103.13	\$9.47	\$11.72	\$8.51	\$25.68	\$38.04	\$37.33	\$8.95	\$12.20	\$13.00
08/23/11	\$10.99	\$10.54	\$17.19	\$106.66	\$9.79	\$12.10	\$8.88	\$26.83	\$39.68	\$38.52	\$9.20	\$12.50	\$13.59
08/24/11	\$10.92	\$10.48	\$17.26	\$108.08	\$9.93	\$12.29	\$8.97	\$27.20	\$40.46	\$38.35	\$9.22	\$12.47	\$13.78
08/25/11	\$10.94	\$10.50	\$17.13	\$106.40	\$9.77	\$12.09	\$8.81	\$26.58	\$39.34	\$37.71	\$9.04	\$12.36	\$13.46
08/26/11	\$10.96	\$10.52	\$17.31	\$108.02	\$9.93	\$12.27	\$9.02	\$27.32	\$40.44	\$37.91	\$9.16	\$12.41	\$13.74
08/29/11	\$10.93	\$10.50	\$17.59	\$111.09	\$10.24	\$12.74	\$9.30	\$28.45	\$42.42	\$39.30	\$9.34	\$12.73	\$14.37
08/30/11	\$10.97	\$10.54	\$17.65	\$111.37	\$10.28	\$12.73	\$9.35	\$28.63	\$42.46	\$39.58	\$9.32	\$12.78	\$14.39
08/31/11	\$10.96	\$10.53	\$17.72	\$111.93	\$10.33	\$12.81	\$9.37	\$28.76	\$42.58	\$40.17	\$9.48	\$13.01	\$14.40
09/01/11	\$11.00	\$10.58	\$17.63	\$110.62	\$10.18	\$12.60	\$9.26	\$28.27	\$41.71	\$40.19	\$9.46	\$12.99	\$14.03
09/02/11	\$11.05	\$10.63	\$17.38	\$107.83	\$9.89	\$12.22	\$9.00	\$27.35	\$39.99	\$38.97	\$9.26	\$12.75	\$13.51
09/06/11	\$11.06	\$10.63	\$17.28	\$107.03	\$9.81	\$12.08	\$8.96	\$27.15	\$39.48	\$38.15	\$8.98	\$12.37	\$13.47
09/07/11	\$11.02	\$10.60	\$17.58	\$110.12	\$10.11	\$12.52	\$9.24	\$28.17	\$41.22	\$39.42	\$9.21	\$12.72	\$14.02
09/08/11	\$11.04	\$10.61	\$17.49	\$108.96	\$9.99	\$12.34	\$9.17	\$27.78	\$39.87	\$38.99	\$9.06	\$12.59	\$13.74
09/09/11	\$11.06	\$10.63	\$17.21	\$106.05	\$9.73	\$12.00	\$8.92	\$26.96	\$38.50	\$37.71	\$8.79	\$12.39	\$13.36
09/12/11	\$11.04	\$10.61	\$17.23	\$106.79	\$9.78	\$12.08	\$9.00	\$27.06	\$38.69	\$37.09	\$8.70	\$12.13	\$13.47
09/13/11	\$11.02	\$10.58	\$17.33	\$107.81	\$9.90	\$12.20	\$9.13	\$27.56	\$39.29	\$37.50	\$8.76	\$12.19	\$13.67
09/14/11	\$11.02	\$10.58	\$17.47	\$109.26	\$10.04	\$12.35	\$9.27	\$28.03	\$40.12	\$37.75	\$8.82	\$12.25	\$13.89
09/15/11	\$10.99	\$10.56	\$17.62	\$111.16	\$10.21	\$12.58	\$9.45	\$28.43	\$40.73	\$38.32	\$8.98	\$12.44	\$14.10
09/16/11	\$11.00	\$10.57	\$17.69	\$111.80	\$10.26	\$12.59	\$9.48	\$28.42	\$40.63	\$38.37	\$9.00	\$12.53	\$14.12
09/19/11	\$11.04	\$10.60	\$17.61	\$110.70	\$10.15	\$12.40	\$9.42	\$28.16	\$39.65	\$37.18	\$8.82	\$12.29	\$13.88
09/20/11	\$11.04	\$10.60	\$17.60	\$110.52	\$10.13	\$12.33	\$9.33	\$27.80	\$39.13	\$36.84	\$8.83	\$12.28	\$13.67
09/21/11	\$11.08	\$10.63	\$17.32	\$107.27	\$9.81	\$11.89	\$9.07	\$26.96	\$37.54	\$35.66	\$8.62	\$11.98	\$13.15
09/22/11	\$11.12	\$10.65	\$16.96	\$103.86	\$9.48	\$11.50	\$8.72	\$25.95	\$36.12	\$33.81	\$8.35	\$11.50	\$12.81
09/23/11	\$11.07	\$10.60	\$17.00	\$104.50	\$9.55	\$11.58	\$8.81	\$26.17	\$37.01	\$34.53	\$8.42	\$11.45	\$12.95
09/26/11	\$11.03	\$10.57	\$17.17	\$106.94	\$9.76	\$11.90	\$8.99	\$26.66	\$37.92	\$35.07	\$8.55	\$11.45	\$13.24
09/27/11	\$10.99	\$10.54	\$17.28	\$108.08	\$9.88	\$12.03	\$9.11	\$27.18	\$38.93	\$36.16	\$8.75	\$11.78	\$13.48
09/28/11	\$10.99	\$10.54	\$17.05	\$105.87	\$9.64	\$11.73	\$8.90	\$26.28	\$37.45	\$35.24	\$8.61	\$11.63	\$12.97
09/29/11	\$10.99	\$10.53	\$17.09	\$106.14	\$9.71	\$11.93	\$8.85	\$26.43	\$38.13	\$35.66	\$8.74	\$11.75	\$13.30
09/30/11	\$11.03	\$10.56	\$16.82	\$103.49	\$9.43	\$11.63	\$8.59	\$25.67	\$36.74	\$34.02	\$8.53	\$11.39	\$12.93

<sup>1</sup>Fidelity Puritan Fund declared a distribution of \$.103 payable July 8, 2011, to shareholders of record on July 7, 2011, using a share value of \$18.91.

<sup>2</sup>Vanguard Inst. Index Fund declared a distribution of \$0.595 payable September 29, 2011 to shareholders of record on September 28, 2011, using a share value of \$106.14.

<sup>3</sup>Columbia Acorn Fund declared a distribution of \$.3037 payable June 8, 2011, to shareholders of record on June 7, 2011, using a share value of \$30.40.