



April 27, 2012

To all employees:

You are no doubt aware of Governor Quinn's proposal to stabilize our state's pension systems, and it is very likely you have questions about what this means for you. As employees of the state of Illinois, these changes impact you directly, and it is important that we clear up any confusion.

Last week, Governor Quinn proposed several changes that would affect the retirement benefits of members of the state-funded retirement systems. The intent of these changes is to stabilize and strengthen the system and provide secure, long-term retirement benefits for employees. We understand the concern that employees have regarding any changes but want to assure you that there is no need to rush to make any decisions.

Any changes will likely not go into effect before January 1, 2013. Once final legislation passes through the General Assembly, we will need time to prepare for and implement the changes, which means employees will have ample time to make informed decisions about their retirement before these changes become effective.

We recognize that employees have planned their future financial needs around the pension system, and we will continue to send you information to help you to ultimately make your decision. If you have remaining questions, please contact the State Employees' Retirement System.

Sincerely,

Malcolm Weems
Director
Central Management Services