FINANCIAL DISCLOSURE FORM
COVER PAGE

The Financial Disclosure Form ("Form") must be accurately completed and submitted by each Disclosing Entity. The requirement of disclosure of financial interests is a continuing obligation. If circumstances change and the disclosure is no longer accurate, Disclosing Entities must provide an updated form within Thirty (30) business days of the change. The Form must also be updated annually by July 1. Upon review of the Form, CMS and IOC may request additional information to clarify and/or complete the submission.

Separate forms are required for the QP and Sub-Participant; additional disclosures may be required for parent entities, upon request of CMS or IOC.

This disclosure is submitted for (check one):

☒ Qualified Purchaser

☐ Sub Participant

Qualified Purchaser Name: **IFP Funding Trust II**

Doing Business As (DBA): _____

Disclosing Entity Name: **Series 2017-21 of IFP Funding Trust II**

Dates and Jurisdiction of business formation or incorporation, if applicable: **September 22, 2017 Delaware**

Instrument of Ownership or Beneficial Interest (check one):

☐ Sole Proprietorship

☐ Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)

☐ Limited Liability Company Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)

☐ Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)

☐ Trust Agreement (Beneficiary)

☒ Other

If you selected Other, please describe: **Delaware Statutory Trust**.

STEP 1
SUPPORTING DOCUMENTATION SUBMITTAL

☒ All Disclosing Entities must provide a current organizational chart showing its ownership structure and composition.

See Schedule A - Organization Chart – IFP Funding Trust II

Disclosing Entities must select one of the options below and select the documentation you are submitting. You must provide the documentation the applicable section requires with this form.

☐ Option 1 – Publicly Traded Entities

1.A. ☐ Complete Step 2, Option A for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

OR

1.B. ☐ Provide a copy of the federal 10-K (attached or electronically), and skip to Step 3.

☐ Option 2 – Privately Held Entities with more than 200 Shareholders

2.A. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

OR

2.B. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity and attach the information federal 10-K reporting companies are required to report under 17 CFR 229.401.

☒ Option 3 – All other Privately Held Entities

3.A. ☒ Complete Step 2, Tables 1 and 2 (and Table 3 if a TRUST) for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

STEP 2
DISCLOSURE OF FINANCIAL INTEREST OR BOARD OF DIRECTORS

Complete for all entities. Additional rows may be inserted into the tables or an attachment if needed.

Ownership Share and Distributive Income –Provide the name and address of each person, director, owner, officer, association, financial backer, partnership, other entity, corporation or trust with an indirect or direct financial interest in each qualified purchaser, or entity. If you checked **3.A**. and the entity is a **TRUST also** complete **TABLE 3**. Earnings should reflect direct earnings by QP or Sub-participant or indirect earnings of a parent entity originally derived through the VPP.

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 1

Name (first, middle, last, maiden, aliases)	Mailing Address	Percentage of Ownership/Interest	Type of Ownership	Class of Stock	Earnings
See Schedule B – IFP Funding Trust II Tables 1 & 2					

Distributive Income – If you selected Option 1.A., 2.A, 2.B. or 3.A. in Step 1, provide the name and address of each individual or entity and their percentage of the Disclosing Entity's total distributive income. Distributive income refers to income derived by virtue of ownership in an entity (e.g. QP, Sub-participant).

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 2

Name (first, middle, last, maiden, aliases)	Mailing Address	% of Distributive Income	$ Value of Distributive Income (Direct and Indirect)
See Schedule B – IFP Funding Trust II Tables 1 & 2			

☐ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 3

Name (first, middle, last, maiden, aliases)	Date of Birth	Mailing Address
N/A		

Certify that the following statements are true.

I have disclosed all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.
☒ Yes ☐ No

I have disclosed distributive income for all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.
☒ Yes ☐ No

I have disclosed to the State all earnings associated with the Disclosing Entities participating with the VPP.
☒ Yes ☐ No

STEP 3
DISCLOSURE OF LOBBYIST OR AGENT

☐ Yes ☒ No. Have you previously or currently retained or contracted any registered lobbyist, lawyer, accountant, or other consultant to prepare the financial disclosure required under 30 ILCS 540/9?

STEP 4
SIGN THE DISCLOSURE

This disclosure is signed, and made for all entities, by an authorized officer or employee on behalf of the Disclosing Entity. This disclosure information is submitted on behalf of:

Name of Disclosing Entity:

Signature: [redacted] Date: **10/19/2018**

Printed Name: **Lindsay Trittipoe**

Title: **President, Illinois Financing Partners, LLC, As Manager & Certificateholder of Series 2017-21 of IFP Funding Trust II**

Phone Number: **804-282-0100 ext 1**

Email Address: **Lindsay@Illinoisfp.com**

Schedule B

IFP Funding Trust II
Organizational Chart

Illinois Financing Partners, LLC
(Certificateholder Representative & Manager)

Barclays Capital Inc.
(Depositor)

Wilmington Savings Funding Society, FSB
(Trustee)

Schedule B
CMS REVISED DISCLOSURE FORM - TABLES 1 & 2
ILLINOIS FUNDING TRUST II
OWNERSHIP
As of 10/19/2018

Name	Address	Percentage Ownership Interests	Type of Ownership	Class of Stock	Earnings	% of Distributive Income	$ Value of Distributive Income (Direct and Indirect)
IFP Funding Trust II (Series 2017-21)							
Illinois Financing Partners, LLC	[redacted] Richmond, VA 23221	95%	100% Beneficial Owner (1)	N/A	$ (151,875.00)	95%	$ (151,875) (3) (4)
Barclays Capital, Inc.	745 Seventh Avenue, New York, NY 10019	5%	Notes (2)	N/A	$ 151,875.00 (2)	5%	$ 151,875 (3) (4)

(1) Illinois Financing Partners, LLC is both the Certificateholder and Manager of the Trust and Series 2017-21

(2) Barclays Capital is the senior lender to the Trust Series. Its earnings are entirely interest earned on the Notes.

(3) Represents accrued interest income earned by the noteholder from 7/1/2018 to 9/30/2018. Does not represent cash payments. Does not represent earnings on the Certificate.

(4) The underlying receivables held by the Trust Series were paid by the State in Q1-2018 but the accrued Prompt Payment Penalties remain unpaid. The differential in earnings represents accrued interest owed to the Noteholder on the remaining unpaid Notes; the accrued interest continues to compound while the State delays payment of the Prompt Payment Penalties. These funds, which could otherwise have been reinvested by the Qualified Purchaser in the Vendor Payment Program to support Illinois' businesses, are instead being transferred to Wall Street in the form of interest. The Qualified Purchaser continues to lose money as the State remains delinquent in remitting Prompt Payment Penalties. Since March 2018, the Qualified Purchaser has lost approximately $434,000 in accrued interest payments on this Series 2017-21.