October 31, 2015

Honorable Bruce Rauner
Honorable Members of the Illinois General Assembly

Dear Honorable Governor and Members of the General Assembly:

The Illinois Finance Authority (IFA) provides access to low-cost capital to public and private institutions that foster economic development, create and retain jobs, and improve quality of life for Illinois residents. IFA is a body politic and corporate of the State of Illinois. While the Illinois Procurement Code applies to IFA’s procurements, it does not apply to IFA’s contracts for legal, financial, and other professional and artistic services entered into on or before December 31, 2018 in which the State of Illinois is not obligated. 30 ILCS 500/1-10(b)(12).

To provide transparency, the Procurement Code requires the publication of these exempt contracts in the Illinois Procurement Bulletin within 14 days after contract execution. IFA must provide the Chief Procurement Officer a monthly report of these contracts. Additionally, I am required to provide the Governor and General Assembly a report of these exemptions by November 1. That is the purpose of this letter.

Below is a summary of the three contracts procured under this provision of the Procurement Code. The total value of the three contracts is $143,640.00.

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<tr>
<th>Fiscal Year 2015 Exemptions from the Procurement Code</th>
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<td>Il Finance Authority Contracts for Legal, Financial, and other Professional and Artistic Services 30 ILCS 500/1-10(b)(12)</td>
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Please let me know if you have any questions or if I can be of further assistance.

Ellen H. Daley
Chief Procurement Officer General Service

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401 South Spring Street • 712 William Stratton Building • Springfield, IL 62706
P: (217) 558-2231 • F: (217) 558-1399