

## Accountability for the Investment of Public Funds Act

In conformity with the Accountability for the Investment of Public Funds Act (Public Act 93-0499), the Department of Commerce and Economic Opportunity (DCEO) discloses that all funds appropriated to and expended by DCEO are held in the State Treasury and therefore not held or invested by DCEO, with the exception of the funds held pursuant to 15 ILCS 405/21 (Imprest Accounts), disclosed below:

Month ending July 31, 2012

### **Interest bearing accounts:**

| <i>Office Location/</i> | <i>Holding Bank</i> | <i>Currency</i> | <i>Ending Balance</i> | <i>Exchange Rate</i> | <i>Foreign Currency Interest</i> | <i>Interest Rate</i> |
|-------------------------|---------------------|-----------------|-----------------------|----------------------|----------------------------------|----------------------|
| Brussels, Belgium /     | Fortis Bank (a)     | Euro            | 53,184.29             | .81210               |                                  | .25%                 |

- a) Fortis Bank calculates interest earnings at .25% of any balance over 2,500 Euros at the end of each month. This amount is accumulated at the Bank and paid to the account on an annual basis in January.

### **Non-interest bearing accounts:**

| <i>Office Location/</i> | <i>Holding Bank</i>   | <i>Currency</i> | <i>Ending Balance</i> | <i>Exchange Rate</i> |
|-------------------------|-----------------------|-----------------|-----------------------|----------------------|
| Hong Kong, China /      | Wells Fargo Bank N.A. | Hong Kong \$    | 503,340.48            | 7.7543               |
| New Dehli, India /      | State Bank of India   | Rupee           | 934,357.35            | 55.5720              |
| Mexico City, Mexico /   | Banamex               | Peso            | 249,275.42            | 13.2690              |
| Tokyo, Japan /          | Citibank              | Yen             | 3,330,685.00          | 78.1120              |
| Toronto, Canada /       | Bank of Montreal      | Canadian \$     | 50,727.85             | 1.0014               |
| Warsaw, Poland /        | Bank Pekao SA         | U.S. \$         | 49,019.55             | 1.0000               |

(Ending Balance divided by the Exchange Rate = US dollar value)

The above funds are Imprest bank accounts held in the name of the Department of Commerce and Economic Opportunity in bank accounts outside of the United States of America for the purpose of paying local operational expenses of foreign offices. These accounts receive reimbursement from DCEO's appropriations and funds held by the State Treasury.