



**Illinois
Department of Commerce
& Economic Opportunity**

Bruce Rauner, Governor

November 7, 2016

The Honorable Bruce Rauner, Governor, Statehouse, Room 207, Springfield, IL 62706
The Honorable John J. Cullerton, President of the Senate, Statehouse, Room 327, Springfield, IL 62706
The Honorable Michael Madigan, Speaker of the House, Statehouse, Room 300, Springfield, IL 62706
The Honorable Christine Radogno, Senate Minority Leader, Statehouse, Room 309A, Springfield, IL 62706
The Honorable Jim Durkin, House Minority Leader, Statehouse, Room 316, Springfield, IL 62706
Mr. Tim Anderson, Secretary of the Senate, Statehouse, Room 401, Springfield, IL 62706
Mr. Timothy D. Mapes, Clerk of the House of Representatives, Statehouse, Room 300, Springfield, IL 62706
Director, Legislative Research Unit, 222 South College Street, Suite 301, Springfield, IL 62704
State Government Report Distribution Center, State Library, 300 South Second St., Springfield, IL 62701

RE: FY16 reports on the financial operations of the Build Illinois Capital Revolving Loan Fund, Illinois Equity Fund and Large Business Attraction Fund.

The enclosed reports on the financial operations of the Build Illinois Revolving Funds are submitted in compliance with 30 ILCS 750 / 9-9 and 30 ILCS 750 / 10-9.

Respectfully Submitted,

 ³ By 
Travis March
Chief Financial Officer

Sean McCarthy, Acting Director

Enclosures

www.illinois.gov/dceo

500 East Monroe
Springfield, Illinois 62701-1643
217/782-7500 • TDD: 800/785-6055

James R. Thompson Center
100 West Randolph Street, Suite 3-400
Chicago, Illinois 60601-3219
312/814-7179 • TDD: 800/785-6055

2309 West Main, Suite 118
Marion, Illinois 62959-1180
618/997-4394 • TTY: 800/785-6055



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This is the report on the operations of the Build Illinois Capital Revolving Loan Fund for fiscal year 2016 as required by 30 ILCS 750 / 9-9.

Build Illinois Capital Revolving Loan Fund

Cash Balance of July 1, 2015		\$ 4,368,295
SFY16 Deposits:		
Loan Payments and Investment Receipts	\$ 264,234	
Interest on Fund Balance	19,662	
Statutory Transfers In	0	
Total SFY16 Deposits		283,896
Loans/Awards/Grants Disbursed 07/01/2015 - 06/30/2016		
SFY15 Lapse Period Disbursements	0	
SFY16 Disbursements	0	
Total SFY16 Loan/Award/Grant Disbursements		0
Other Administrative Expenditures 07/01/2015 - 06/30/2016		
SFY15 Lapse Period Operations Expenditures	56,233	
SFY16 Operations Expenditures	929,822	
SFY16 Statutory Transfers out	14,700	
Total SFY16 Other Administrative Expenditures		1,000,755
Ending Cash Balance on June 30, 2016		\$ <u>3,651,436</u>

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Less Adjustments for SFY16 Lapse Period (07/01/2016 - 08/31/2016)		
SFY16 Lapse Period Loans/Inv./Admin./Grants		
Disbursed		0
SFY16 Lapse Period Other Administrative		
Expenditures	67,664	
Total Adjustment for SFY16 Lapse Period Disbursements/Expenditures		67,664
Adjusted SFY16 Ending Balance Including SFY16 Lapse Expenditures		\$ <u><u>3,583,772</u></u>

Respectfully submitted,



 By 
 Travis March
 Chief Financial Officer

Sean McCarthy, Acting Director