

Illinois Live Theater Tax Credit Quarterly Reports
FY2015 Q1 July 1, 2014- September 30, 2014

When a production company is ready to claim a credit it submits a report that includes exact numbers of people hired, money spent and vendors used. However, the Live Theater Tax Credit allows companies up to 60 days to claim a tax credit, at which point, claimants report actual expenditures.

Beginning in FY2015 Q1 (this report), reporting methodology was changed from using spending estimates provided upon application to actual expenditures reported when the credit is claimed. However, we continue to report estimates for performance metrics. Estimates, while less precise, are more timely. Furthermore, projects awarded tax credits during this period may have been previously counted using the prior methodology.

Amount of theater production spending brought to Illinois and number of job hires:

- Zero production office, technical crew, and support jobs, as no credits were issued during the reporting period

Amount of theater production spending brought to Illinois:

- Zero credits were awarded during the reporting period.
- Types of vendors hired, depending on production needs, include but are not limited to transportation, clothing, supplies, retail, and temporary housing.
- We are not able to track vendor jobs. Any given project will use numerous vendors and we do not track how many employees of a particular vendor work on each project. We do intend provide full-time equivalent (FTE) jobs estimates in our annual report using economic impact modeling and techniques to extrapolate FTEs and indirect impact.

Whether or not the human infrastructure reflects diversity of the state of Illinois:

- The Live Theater tax credit has a diversity requirement attached to it which means that no production will receive the tax credit without proof of a best faith effort to hire women and minorities as part of the technical crew and office staff.
- There were no credits issued during the reporting period, thus an assessment cannot be made on the human infrastructure.
- In order to promote racial diversity in the live theater industry in the state of Illinois, the Illinois Department of Commerce and Economic Opportunity will explore creating educational opportunities for minorities to be trained for working in live theater.