



ILLINOIS ANGEL INVESTMENT TAX CREDIT PROGRAM

# 2019 Quarterly Allocation Schedule



The Illinois Angel Investment Tax Credit Program encourages investment in innovative, early-stage companies to help them obtain the working capital needed to further their growth in Illinois. Investors in certified companies can receive a state tax credit equal to 25% of their investment (up to \$2 million). **A total of \$10 million in tax credit certificates are available each year!**

For more information go to [www.ildceo.net/angel](http://www.ildceo.net/angel) or [angelinvestment@illinois.gov](mailto:angelinvestment@illinois.gov)

	<b>ASSIGNED RESERVES</b>			
	Eligible investments made in QNBVs which are "minority owned businesses", "women owned businesses", or "businesses owned by a person with a disability" <sup>1</sup>	Eligible investments made in QNBVs with their principle place of business in counties with a population of not more than 250,000	All other eligible QNBV Investments	TOTAL
CY2019-Quarter 1	\$ 175,000	\$ 175,000	\$ 3,150,000	\$ 3,500,000
CY2019-Quarter 2	\$ 175,000	\$ 175,000	\$ 3,150,000	\$ 3,500,000
CY2019-Quarter 3	\$ 150,000	\$ 150,000	\$ 1,800,000	\$ 2,100,000
CY2019-Quarter 4 <sup>2</sup>	\$ 0	\$ 0	\$ 900,000	\$ 900,000
<b>TOTAL</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 9,000,000</b>	<b>\$ 10,000,000</b>

<sup>1</sup> as those terms are used and defined in the Business Enterprise for Minorities, Women, & Persons with Disabilities Act

<sup>2</sup> any funds remaining in the Assigned Reserves after Q3 will be made available for All Other QNBV Investments in Q4