



Illinois Department of Commerce and Economic Opportunity Illinois Angel Investment Tax Credit Program 2019 Angel Investor Application, PA 100-328

The *Angel Investor Application Form* is to be used by an investor who has made an eligible investment in a 2019 Qualified New Business Venture (QNBV) and is seeking to be certified as a Claimant under the Illinois Department of Commerce and Economic Opportunity (the “Department”) Angel Investment Tax Credit Program.

1. DOWNLOAD AND SAVE
 - a. Download the *Angel Investor Application Form* and save the PDF file using the following naming convention: “Applicant Name” - “QNBV Name” - 2019 Claimant Application.pdf – example – Beth Livingston - ABC Co - 2019 Claimant Application.pdf
 2. COMPLETE THE APPLICATION FORM
 - a. For best results, save, open and edit the form in Adobe Acrobat
 - b. All fields are required, unless otherwise specified
 - c. Applicant First Name field should be used for first name of individual applicant or for entire name of any applicant if not an individual
 - d. Applicant Last Name should be used for last name of individual applicant but should be left blank for any applicant if not an individual
 - e. All correspondence will be sent to the designee identified under “Contact Info”
 3. SUBMIT
 - a. Once application is completed, save the completed PDF document. Submit the application and other required documentation listed below in one email. Applications cannot be reviewed without all required attachments. Submit the application package in one email to angelinvestment@illinois.gov.
 - b. Required attachments:
 - i. Proof that funds were transferred and received by the business¹ – save the file using the following naming convention - Applicant Name - QNBV Name - Proof of Funds.pdf – example – Beth Livingston - ABC Co - Proof of Funds.pdf
 - ii. The complete executed legal document detailing the investment – save the file using the following naming convention – “Applicant Name” - “QNBV Name” - Legal Doc.pdf – example – Beth Livingston - ABC Co - Legal Doc.pdf
 - iii. Claimant certification form signed by the claimant. The certification form is available at www.ildceo.net/angel it is *Angel Investor Certification Form*. This form should be completed and saved using the following naming convention – “Applicant Name” - “QNBV Name” - Certification.pdf – example – Beth Livingston - ABC Co - Certification.pdf. The claimant form may be signed digitally or printed, signed and scanned in as pdf.
- 1 Copy of front and back of canceled check or wire information stating recipient is required. If submitting wire information, the full document must be submitted (you may redact non-applicable information).

Tax incentive funds will be allocated by quarter, on a first-come first-served basis. Once funding for a quarter is exhausted, no further tax certificates can be processed that quarter. Applicants denied due to lack of

available funding in Q1, Q2 or Q3 are permitted to reapply in a subsequent quarter. Applicants denied due to lack of available funding during the 4th quarter of 2019 are not permitted to reapply.

All information requested in the application is required. Only completed applications will be accepted. Applications that are incomplete or that lack all required supporting documentation as described above will not be processed. Incomplete applications cannot be used as a placeholder for current or future incentive funds.

The Illinois Department of Commerce and Economic Opportunity is committed to protecting the identity of program users. This secure submission process is designed to protect social security numbers from unauthorized disclosure in compliance with the Illinois Identity Protection Act.

For more information on the Illinois Angel Investment Tax Credit Program, go to www.ildceo.net/angel or email angelinvestment@illinois.gov.