



The Standard Participation Loan Program-Minority/Women/Disabled/Veteran Owned Business is one component of the participation loan program and is devoted to Minority/Women/Disabled/Veteran-Owned businesses. In this program the purchases and subordinates part of the loan to help mitigate lender risk.

Product	Minority/Women/Disabled/Veteran-Owned businesses Standard Participation Loan Program (PLP-MWDV)
Eligible borrowers	Businesses – fewer than 750 full-time employees.
Interest Rate	Applicable interest rate is "below market"
Description	Basic structure is similar to the Standard PLP, except that Can be used for a number of business activities, such as purchase and installation of machinery and equipment, working capital, purchase of land, construction or renovation of buildings.
Maximum Support	<ul style="list-style-type: none"> • DCEO support may range from \$25K to \$65 K per FTE depending on loan term, MWDV majority control/ownership, Enterprise Zone Location, etc • Lesser of 40% of the "project" • 50% of the loan • Or an amount determined based on job creation/retention
Loan Size	No less than \$10,000 or more than \$200,000
Lender	<ul style="list-style-type: none"> • Lender executes Master Participation Agreement • Lender reviews individual loan applications, applies its own credit standards, and, if appropriate, approves the credits, (including the pertinent collateral and security matters), contingent upon DCEO's participation
Loan Loss	DCEO Funds are subordinated-bank loss is mitigated
Term	Generally match lenders term but, no longer than 7 years
Application	Limited PLP documentation is required from the borrower