



Revolving Line of Credit PLP Program (RLOC PLP) - To support small, for profit businesses, operating in Illinois, focusing on projects that create/retain substantial employment or modernizations that improve competitiveness.

Product	Revolving Line of Credit PLP Program (RLOC PLP)
Eligible borrowers	Businesses – fewer than 750 full-time employees.
Interest Rate	<ul style="list-style-type: none"> <li>• Attractive below market interest rates charged on DCEO PLP portion.</li> <li>• Fixed/Adjustable Rate: Established at a level that produces an inducement comparable to DCEO’s Variable Rate pricing</li> </ul>
Description	<p>Funds available through the SPLP program can be used for a number of business activities, such as purchase and installation of machinery and equipment, working capital, purchase of land, construction or renovation of buildings.</p> <p>DCEO’s position as Creditor is subordinated to that of the Lender’s Funds cannot be used for debt refinancing of a banks own existing loans, contingency funding or passive real estate investment. Borrower must occupy at least 51% for the business being financed.</p> <p>Banks: Please contact DCEO on the funding arrangement</p>
Maximum Support	<ul style="list-style-type: none"> <li>• Lesser of 25% of the "project"</li> <li>• 50% of the loan</li> <li>• Or an amount determined based on job creation/retention</li> </ul>
Loan Size	No less than \$10,000 or more than \$2 million
Lender	<ul style="list-style-type: none"> <li>• Lender executes Master Participation Agreement</li> <li>• Lender reviews individual loan applications, applies its own credit standards, and, if appropriate, approves the credits, (including the pertinent collateral and security matters), contingent upon DCEO’s participation</li> </ul>
Term	Maximum 2 year term, further support requires reapplication
Application	Limited PLP documentation is required from the borrower