



Illinois - Finland

TRADE & INVESTMENT STATISTICS

Exports are a Significant Portion of Illinois' Economy^A

- Illinois exports totaled over \$65.49 billion in 2018. The agricultural adjusted figure for 2018 is \$68.08 billion.^C
- Since 2009, Illinois exports have increased by \$23.87 billion, or 57.3%.
- Illinois is the largest exporting state in the Midwest and the 5th largest exporting state in the U.S. using agricultural adjusted figures provided by the US Census Bureau.^C
- Top 10 Illinois export categories have seen gains since 2009.
- 18 of the top 20 Illinois export partner countries have seen gains since 2009.
- Export activities support over 800K jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2018 (in billions)

Illinois' Top 5 Export Industries (63.3% of total)	2018 Annual Exports	Change Since 2009
Machinery, Except Electrical	\$11.78	23.2%
Chemicals	\$ 9.06	45.6%
Computer And Electronic Products	\$ 8.59	85.9%
Transportation Equipment	\$ 7.96	97.4%
Food And Kindred Products	\$ 4.10	66.4%
Total All Industries	\$65.49 Billion	57.3%

Top 5 Countries for Illinois Exports in 2018 (in billions)

Illinois' Top 5 Partner Countries (57.8% of total)	2018 Annual Exports	Change Since 2009
Canada	\$17.73	46.2%
Mexico	\$10.19	187.1%
China	\$ 3.46	40.0%
Germany	\$ 3.30	64.5%
Australia	\$ 3.18	99.4%
Total All Partner Countries	\$65.49 Billion	57.3%

Total Trade between Illinois and Finland in 2018

- Illinois exports to Finland totaled \$26.5 million in 2018, a -57.5% decrease since 2009. Finland is Illinois' 71st largest export market
- Illinois ranks 17th among the 50 U.S. states in exports to Finland
- Illinois imports from Finland totaled \$216.8 million in 2018, a -59.2% decrease since 2009. Finland is Illinois' 37th largest import market
- Illinois ranks 9th among the 50 U.S. states in imports from Finland

Top 5 Industries for Illinois Exports to Finland in 2018 (in millions)

Export Industries (73.1% of Total)	2018 Annual Exports	Change Since 2017
Machinery, Except Electrical	\$ 8.2	-16.4%
Computer and Electronic Products	\$ 5.5	-48.5%
Miscellaneous Manufactured Commodities	\$ 2.1	2.7%
Electrical Equipment, Appliances & Component	\$ 1.8	19.9%
Transportation Equipment	\$ 1.8	-62.5%
Total All Industries	\$ 26.5 Million	-36.6%

Top 5 Industries for Illinois Imports from Finland in 2018 (in millions)

Import Industries (81.2% of Total)	2018 Annual Imports	Change Since 2017
Machinery, Except Electrical	\$ 76.9	-0.2%
Computer and Electronic Products	\$ 58.4	37.1%
Chemicals	\$ 17.5	49.2%
Primary Metal Manufacturing	\$ 13.8	-9.5%
Plastics and Rubber Products	\$ 9.5	83.6%
Total All Industries	\$216.8 Million	8.6%

Finnish Foreign Direct Investment in Illinois^D

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,048 foreign firms that employ more than 324,000 Illinois residents
- Finnish firms employ 2,809 Illinoisans at 43 distinct locations for 17 subsidiaries
- Finland is Illinois' 20th largest FDI partner by employment

Top Finnish Firms with Employment in Illinois^{D*}

Company	Number of Employees
KONE Oyj	1,221
Outokumpu Oyj	633
Nokia Oyj	525
UPM-Kymmene Oyj	209
Planvest Oy	90

Top Illinois Firms with Employment in Finland^{D**}

Company	Number of Employees
Deere & Company	525
Abbott Laboratories	225
Abbvie Inc.	50
Jones Lang Lasalle Incorporated	30
McDonald's Corporation	20

^A: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau July 2019

^B: Export Employment Source – DCEO-REMI analysis using: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. *This stat will be updated in summer of 2019*

^C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially with regards to agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer.

For the State of Illinois, analytical adjustments of census data by WISER Trade using USDA farm cash receipts yields a 2018 export total of 68.08 Billion a \$2.59 Billion-dollar difference. Boosts Illinois to 5th position nationwide. Data is still denoted preliminary but has undergone July data revisions. Agricultural adjusted trade figures are only available from 2012.

^D: Foreign Direct Investment Data Source – Dunn and Bradstreet March 2019 *FDI employment data (domestic) is subject to market fluctuations. **IL Foreign country employment reporting based on modeled data.