



# Illinois - Latin America Trade

## TRADE & INVESTMENT STATISTICS

### Exports are a Significant Portion of Illinois' Economy<sup>A</sup>

- Illinois exports totaled over \$59.72 billion in 2019. The agricultural adjusted figure for 2019 is \$62.45 billion.<sup>C</sup>
- Since 2009, Illinois exports have increased by \$18.10 billion, or 43.5%.
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau, **a record high.**<sup>C</sup>
- 18 out of top 20 industrial categories declined 2018-2019.
- 18 out of top 20 industrial categories increased 2009-2019.
- Top 10 Illinois export categories have seen gains since 2009.
- 9 of the top 10 Illinois export partner countries have seen gains since 2009.
- Export activities support over 800,000 jobs in Illinois.<sup>B</sup>

### Top 5 Industries for Illinois Exports in 2019 (in billions)

Illinois' Top 5 Export Industries (65.2% of total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Machinery, Except Electrical	\$10.95	-6.9%	14.4%
Chemicals	\$ 9.69	6.9%	55.8%
Computer And Electronic Products	\$ 7.77	-9.6%	68.1%
Transportation Equipment	\$ 6.75	-15.2%	67.5%
Food And Kindred Products	\$ 3.81	-6.8%	54.8%
<b>Total All Industries</b>	<b>\$59.72 Billion</b>	<b>-8.8%</b>	<b>43.5%</b>

### Top 5 Countries for Illinois Exports in 2019 (in billions)

Illinois' Top 5 Partner Countries (58.0% of total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Canada	\$15.63	-11.7%	28.5%
Mexico	\$ 9.30	-8.7%	162.4%
Australia	\$ 3.47	9.0%	117.4%
Germany	\$ 3.31	0.1%	64.7%
China	\$ 2.92	-15.7%	19.2%
<b>Total All Partner Countries</b>	<b>\$59.72 Billion</b>	<b>-8.8%</b>	<b>43.5%</b>

### Total Trade between Illinois and Latin America in 2019

- Illinois exports to Latin America totaled \$14.12 billion in 2019, a 105.5% increase since 2009. Illinois' top 5 partner countries are Mexico, Brazil, Chile, Columbia, and Peru.
- Illinois ranks 5th among the 50 U.S. states in exports to Latin America.
- Illinois imports from Latin America totaled \$16.16 billion in 2019, a 66.9% increase since 2009. Illinois' top 5 partner countries are Mexico, Brazil, Costa Rica, Chile, and Nicaragua.
- Illinois ranks 5th among the 50 U.S. states in imports from Latin America.

### Top 5 Industries for Illinois Exports to Latin America in 2019 (in billions)

Export Industries (62.1% of Total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Machinery, Except Electrical	\$ 2.48	-7.2%	25.3%
Transportation Equipment	\$ 1.93	-9.2%	183.8%
Computer and Electronic Products	\$ 1.62	-14.3%	122.5%
Chemicals	\$ 1.60	-5.6%	69.6%
Electrical Equipment, Appliances, and Component	\$ 1.14	-16.9%	183.2%
<b>Total All Industries</b>	<b>\$ 14.12 Billion</b>	<b>-7.4%</b>	<b>105.5%</b>

### Top 5 Industries for Illinois Imports from Latin America in 2019 (in billions)

Import Industries (66.9% of Total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Beverages and Tobacco Products	\$ 3.69	11.6%	267.3%
Electrical Equipment, Appliances, and Component	\$ 2.08	12.7%	164.8%
Primary Metal Manufacturing	\$ 1.69	-7.3%	272.1%
Computer and Electronic Products	\$ 1.68	-11.9%	64.3%
Transportation Equipment	\$ 1.67	-18.4%	21.9%
<b>Total All Industries</b>	<b>\$ 16.16 billion</b>	<b>-0.8%</b>	<b>93.4%</b>

### Latin American Foreign Direct Investment in Illinois<sup>D</sup>

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,037 foreign firms that employ more than 328,000 Illinois residents.
- Latin American firms employ 10,395 Illinoisans at 371 distinct locations for 92 subsidiaries.
- Latin America, if a country, would be Illinois' 11th largest FDI partner by employment.

### Top Latin American Firms with Employment in Illinois<sup>D\*</sup>

Company	Number of Employees
Celine Acquisitions Limited	1,430
WH Group Limited	1,050
Werner Worldwide Holding Company, LP	926
Republica Bolivariana de Venezuela	656
Grupo Bimbo, S.A.B. de C.V.	644

### Top Illinois Firms with Employment in Latin America<sup>D\*\*</sup>

Company	Number of Employees
Mini Craft Models	11,625
Mondelez International, Inc.	9,317
Abbott Laboratories	5,340
Navistar International Corporation	4,055
Deere & Company	3,443

<sup>A</sup>: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau October 2020

<sup>B</sup>: Export Employment Source – DCEO-REMI analysis using: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. *This stat will be updated in spring 2021.*

<sup>C</sup>: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially with regards to agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer.

For the State of Illinois, analytical adjustments of census data by WISER Trade using USDA farm cash receipts yields a 2018 export total of \$2.45 Billion a \$2.52 Billion-dollar difference. Boosts Illinois to 4th position nationwide. Agricultural adjusted trade figures are only available from 2012. Rank tied in 2012 and 2014.

<sup>D</sup>: Foreign Direct Investment Data Source – Dunn and Bradstreet May 2020 <sup>\*</sup>FDI employment data (domestic) is subject to market fluctuations. <sup>\*\*</sup>IL Foreign country employment reporting based on modeled data and may show regional HQ employment.