



Illinois - Taiwan

TRADE & INVESTMENT STATISTICS

Exports are a Significant Portion of Illinois' Economy^A

- Illinois exports totaled over \$59.72 billion in 2019. The agricultural adjusted figure for 2019 is \$62.45 billion.^C
- Since 2009, Illinois exports have increased by \$18.10 billion, or 43.5%.
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau, **a record high.**^C
- 18 out of top 20 industrial categories declined 2018-2019.
- 18 out of top 20 industrial categories increased 2009-2019.
- Top 10 Illinois export categories have seen gains since 2009.
- 9 of the top 10 Illinois export partner countries have seen gains since 2009.
- Export activities support over 800,000 jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2019 (in billions)

Illinois' Top 5 Export Industries (65.2% of total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Machinery, Except Electrical	\$10.95	-6.9%	14.4%
Chemicals	\$ 9.69	6.9%	55.8%
Computer And Electronic Products	\$ 7.77	-9.6%	68.1%
Transportation Equipment	\$ 6.75	-15.2%	67.5%
Food And Kindred Products	\$ 3.81	-6.8%	54.8%
Total All Industries	\$59.72 Billion	-8.8%	43.5%

Top 5 Countries for Illinois Exports in 2019 (in billions)

Illinois' Top 5 Partner Countries (58.0% of total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Canada	\$15.63	-11.7%	28.5%
Mexico	\$ 9.30	-8.7%	162.4%
Australia	\$ 3.47	9.0%	117.4%
Germany	\$ 3.31	0.1%	64.7%
China	\$ 2.92	-15.7%	19.2%
Total All Partner Countries	\$59.72 Billion	-8.8%	43.5%

Total Trade between Illinois and Taiwan in 2019

- Illinois exports to Taiwan totaled \$670.2 million in 2019, a -18.3% decrease since 2009. Taiwan is Illinois' 17th largest export market
- Illinois ranks 8th among the 50 U.S. states in exports to Taiwan
- Illinois imports from Taiwan totaled \$2.81 billion in 2019, a 102.7% increase since 2009. Taiwan is Illinois' 13th largest import market
- Illinois ranks 3rd among the 50 U.S. states in imports from Taiwan

Top 5 Industries for Illinois Exports to Taiwan in 2019 (in millions)

Export Industries (77.1% of Total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Agricultural Products	\$255.1	-38.3%	-44.4%
Chemicals	\$ 84.2	12.1%	19.0%
Computer and Electronic Products	\$ 68.0	-27.9%	19.0%
Food and Kindred Products	\$ 57.9	-12.4%	27.7%
Machinery, Except Electrical	\$ 51.8	47.4%	11.1%
Total All Industries	\$670.2 Million	-19.7%	-18.3%

Top 5 Industries for Illinois Imports from Taiwan in 2019 (in millions)

Import Industries (76.3% of Total)	2019 Annual Exports	Change Since 2018	Change Since 2009
Computer and Electronic Products	\$866.2	53.0%	151.1%
Fabricated Metal Products, Neso	\$528.8	-3.3%	79.4%
Transportation Equipment	\$301.3	9.1%	229.8%
Machinery, Except Electrical	\$264.8	9.9%	51.4%
Miscellaneous Manufactured Commodities	\$182.1	-15.7%	181.3%
Total All Industries	\$ 2.81 Billion	11.4%	102.7%

Taiwanese Foreign Direct Investment in Illinois^D

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,037 foreign firms that employ more than 328,000 Illinois residents.
- Taiwanese firms employ 1,044 Illinoisans at 40 distinct locations for 32 subsidiaries.
- Taiwan is Illinois' 26th largest FDI partner by employment.

Top Taiwanese Firms with Employment in Illinois^{D*}

Company	Number of Employees
Globe Union Industrial Corp.	382
Advantech Co., Ltd.	154
Tsc Auto Id Technology Co., Ltd.	146
Office Of The Presidnet Republic Of China (Taiwan) Office Of The President	50
Brighton-Best International (Taiwan) Inc.	37

Top Illinois Firms with Employment in Taiwan^{D**}

Company	Number of Employees
Abbott Laboratories	502
CTS Corporation	500
Illinois Tool Works Inc.	444
The Boeing Company	300
Deere & Company	300

^A: Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau October 2020

^B: Export Employment Source – DCEO-REMI analysis using: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. *This stat will be updated in spring 2021.*

^C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially with regards to agriculture consolidation and consolidation in general at coastal ports. Logistics companies and commodity trading firms may be the exporter of record even though the products came from a different state/producer.

For the State of Illinois, analytical adjustments of census data by WISER Trade using USDA farm cash receipts yields a 2018 export total of 62.45 Billion a \$2.52 Billion-dollar difference. Boosts Illinois to 4th position nationwide. Agricultural adjusted trade figures are only available from 2012. Rank tied in 2012 and 2014.

^D: Foreign Direct Investment Data Source – Dunn and Bradstreet May 2020 ^{*}FDI employment data (domestic) is subject to market fluctuations. ^{**}IL Foreign country employment reporting based on modeled data and may show regional HQ employment.