

		FOR BHF USE			

LL2

Supportive Living Facility

**2020
STATE OF ILLINOIS
DEPARTMENT OF HEALTHCARE & FAMILY SERVICES
COST REPORT FOR
SUPPORTIVE LIVING FACILITIES
(FISCAL YEAR 2020)**

IMPORTANT NOTICE
THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

<p>I. Facility ID Number: <u>1000101</u></p> <p>Facility Name: <u>HERITAGE WOODS OF MCHENRY</u></p> <p>Address: <u>4609 W CRYSTAL LAKE</u> <u>MCHENRY</u> <u>60050</u> <small>Number City Zip Code</small></p> <p>County: <u>MCHENRY</u></p> <p>Telephone Number: (<u>815</u>) <u>344-2690</u> Fax # <u>815 344-2691</u></p> <p>Federal Employer ID Number: _____</p> <p>Date Current Owners were Certified: <u>7/23/2008</u></p> <p>Type of Ownership:</p> <table style="width:100%"> <tr> <td><input type="checkbox"/> VOLUNTARY, NON-PROFIT</td> <td><input type="checkbox"/> PROPRIETARY</td> <td><input type="checkbox"/> GOVERNMENTAL</td> </tr> <tr> <td><input type="checkbox"/> Charitable Corp.</td> <td><input type="checkbox"/> Individual</td> <td><input type="checkbox"/> State</td> </tr> <tr> <td><input type="checkbox"/> Trust</td> <td><input checked="" type="checkbox"/> Partnership</td> <td><input type="checkbox"/> County</td> </tr> <tr> <td>IRS Exemption Code _____</td> <td><input type="checkbox"/> Corporation</td> <td><input type="checkbox"/> Other _____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> "Sub-S" Corp.</td> <td>_____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> Limited Liability Co.</td> <td>_____</td> </tr> <tr> <td></td> <td><input type="checkbox"/> Trust</td> <td></td> </tr> <tr> <td></td> <td><input type="checkbox"/> Other _____</td> <td></td> </tr> </table>	<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL	<input type="checkbox"/> Charitable Corp.	<input type="checkbox"/> Individual	<input type="checkbox"/> State	<input type="checkbox"/> Trust	<input checked="" type="checkbox"/> Partnership	<input type="checkbox"/> County	IRS Exemption Code _____	<input type="checkbox"/> Corporation	<input type="checkbox"/> Other _____		<input type="checkbox"/> "Sub-S" Corp.	_____		<input type="checkbox"/> Limited Liability Co.	_____		<input type="checkbox"/> Trust			<input type="checkbox"/> Other _____		<p>II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER</p> <p>I have examined the contents of the accompanying report to the State of Illinois, for the period from <u>01/01/2020</u> to <u>12/31/2020</u> and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.</p> <p>Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.</p> <table border="1" style="width:100%"> <tr> <td style="width:20%; vertical-align: top;">Officer or Administrator of Provider</td> <td>(Signed) _____ (Type or Print Name) <u>Greg Echols</u> (Title) <u>CFO, Gardant Management Solutions</u></td> </tr> <tr> <td style="width:20%; vertical-align: top;">Paid Preparer</td> <td>(Signed) _____ (Print Name and Title) _____ (Firm Name & Address) _____ (Telephone) (_____) Fax # (_____)</td> </tr> </table>	Officer or Administrator of Provider	(Signed) _____ (Type or Print Name) <u>Greg Echols</u> (Title) <u>CFO, Gardant Management Solutions</u>	Paid Preparer	(Signed) _____ (Print Name and Title) _____ (Firm Name & Address) _____ (Telephone) (_____) Fax # (_____)
<input type="checkbox"/> VOLUNTARY, NON-PROFIT	<input type="checkbox"/> PROPRIETARY	<input type="checkbox"/> GOVERNMENTAL																											
<input type="checkbox"/> Charitable Corp.	<input type="checkbox"/> Individual	<input type="checkbox"/> State																											
<input type="checkbox"/> Trust	<input checked="" type="checkbox"/> Partnership	<input type="checkbox"/> County																											
IRS Exemption Code _____	<input type="checkbox"/> Corporation	<input type="checkbox"/> Other _____																											
	<input type="checkbox"/> "Sub-S" Corp.	_____																											
	<input type="checkbox"/> Limited Liability Co.	_____																											
	<input type="checkbox"/> Trust																												
	<input type="checkbox"/> Other _____																												
Officer or Administrator of Provider	(Signed) _____ (Type or Print Name) <u>Greg Echols</u> (Title) <u>CFO, Gardant Management Solutions</u>																												
Paid Preparer	(Signed) _____ (Print Name and Title) _____ (Firm Name & Address) _____ (Telephone) (_____) Fax # (_____)																												
<p>In the event there are further questions about this report, please contact: Name: <u>Danel Erickson</u> Telephone Number: <u>(815) 935-1992</u> Email Address: _____</p>																													
<p>MAIL TO: BUREAU OF HEALTH FINANCE IL DEPT OF HEALTHCARE AND FAMILY SERVICES 201 S. Grand Avenue East Springfield, IL 62763-0001 Phone # (217) 782-1630</p>																													

Facility Name HERITAGE WOODS OF MCHENRY

Report Period Beginning: 01/01/2020 Ending: 12/31/2020

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units / /

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	100	Single Unit Apartment	100	36,500	1
2	0	Double Unit Apartment	0	0	2
3		Other			3
4	100	TOTALS	100	36,500	4

B. Census-For the entire report period.

	1 Type of Unit	2 3 4 5 Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	32,843	3,097		35,940	5
6	Double Unit				0	6
7	Other				0	7
8	TOTALS	32,843	3,097	0	35,940	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 98.47%

D. Indicate the number of paid bed-hold days the SLF had during this year
521 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 30 (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES NO

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES NO

G. List all services provided by your facility for non-residents.
 (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCRUAL MODIFIED CASH* CASH*

I. Is your fiscal year identical to your tax year? YES NO

Tax Year: 2020 Fiscal Year: 2020

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
 If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
 If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____
 If no, explain. _____

Facility Name: HERITAGE WOODS OF MCHENRY

Report Period Beginning:

01/01/2020

Ending: 12/31/2020

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
A. General Services								
1	Dietary and Food Purchase	294,610	234,140	817	529,567	0	529,567	1
2	Housekeeping, Laundry and Maintenance	136,711	66,556	56,025	259,292	0	259,292	2
3	Heat and Other Utilities			123,633	123,633	(31,540)	92,093	3
4	Other (specify):	56,760	0	87,518	144,278	0	144,278	4
5	TOTAL General Services	488,081	300,696	267,993	1,056,770	(31,540)	1,025,230	5
B. Health Care and Programs								
6	Health Care/ Personal Care	636,894	20,062	0	656,956	0	656,956	6
7	Activities and Social Services	43,046	6,841	0	49,887	0	49,887	7
8	Other (specify):	0	0	0	0	0	0	8
9	TOTAL Health Care and Programs	679,940	26,903	0	706,843	0	706,843	9
C. General Administration								
10	Administrative and Clerical	228,047	42,903	309,644	580,594	(17,150)	563,444	10
11	Marketing Materials, Promotions and Advertising	62,516	9,677	28,826	101,019	0	101,019	11
12	Employee Benefits and Payroll Taxes	0	0	279,639	279,639	0	279,639	12
13	Insurance-Property, Liability and Malpractice	0	0	80,638	80,638	0	80,638	13
14	Other (specify):	0	0	695,462	695,462	(74,025)	621,436	14
15	TOTAL General Administration	290,563	52,580	1,394,209	1,737,352	(91,175)	1,646,176	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	1,458,584	380,179	1,662,201	3,500,965	(122,715)	3,378,249	16
Capital Expenses								
D. Ownership								
17	Depreciation			539,356	539,356	0	539,356	17
18	Interest			357,682	357,682	(788)	356,894	18
19	Real Estate Taxes			89,127	89,127	0	89,127	19
20	Rent -- Facility and Grounds			0	0	0	0	20
21	Rent -- Equipment			13,867	13,867	0	13,867	21
22	Other (specify):	0	0	1,177,210	1,177,210	0	1,177,210	22
23	TOTAL Ownership	0	0	2,177,242	2,177,242	(788)	2,176,454	23
24	GRAND TOTAL (Sum of lines 16 and 23)	1,458,584	380,179	3,839,443	5,678,206	(123,503)	5,554,703	24

Facility Name: HERITAGE WOODS OF MCHENRY

Report Period Beginning: 01/01/2020

Ending:

12/31/2020

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	Inc line 12	\$ Inc line 12	1
2	Licensed Practical Nurses	2	28.63	2
3	Certified Nurse Assistants	16	14.97	3
4	Activity Director & Assistants	Inc line 12	Inc line 12	4
5	Social Service Workers	0	0.00	5
6	Head Cook	0	0.00	6
7	Cook Helpers/Assistants	11	11.66	7
8	Dishwashers	0	0.00	8
9	Maintenance Workers	Inc line 12	Inc line 12	9
10	Housekeepers	2	12.39	10
11	Laundry	0	0.00	11
12	Managers	6	27.73	12
13	Other Administrative	4	28.65	13
14	Clerical	Inc line 13	Inc line 13	14
15	Marketing	Inc line 12	Inc line 12	15
16	Other	0	0.00	16
17	Total (lines 1 thru 16)	40	\$	17

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
				Total	\$ 0 6

VI. (B) Management fees paid to unrelated parties

		Amount of Fee	
1	Gardant Management Solutions	\$ 217,509	1
2			2
		Total	\$ 217,509 3

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES NO

Name of related entity: _____

If yes, what is the value of those services? \$ _____

(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

Facility Name: HERITAGE WOODS OF MCHENRY

Report Period Beginning:

01/01/2020

Ending:

12/31/2020

VIII. OWNERSHIP COSTS

A. Purchase price of land 1,030,680 Year land was acquired 2008

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	100			2008	\$ 11,304,479	\$ 410,835	28	\$ 411,072	\$ 237	\$ 5,143,335	1
2									0		2
3									0		3
4									0		4
5									0		5
Improvement Type											
6	Leasehold Improvements				1,519,431	89,508	15	101,295	11,787	1,283,628	6
7									0		7
8									0		8
9									0		9
10									0		10
11									0		11
12									0		12
13									0		13
14									0		14
15									0		15
16									0		16
17	TOTAL (lines 1 thru 16)				\$ 12,823,910	\$ 500,343		\$ 512,367	\$ 12,024	\$ 6,426,963	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 877,397	\$ 39,012	\$ 175,479	136,467	5	\$ 811,473	18
19		0	0	0	\$		-	19
20	TOTAL (lines 18 and 19)	\$ 877,397	\$ 39,012	\$ 175,479	136,467		\$ 811,473	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

Facility Name: **HERITAGE WOODS OF MCHENRY**

Report Period Beginning: **01/01/2020**

Ending: **12/31/2020**

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: _____

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL		0		\$ 0			7

8. Is movable equipment rental included in building rental? YES NO

YES NO

9. Rental amount for movable equipment \$ _____

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	2	3	4	6	7	8	9		
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense
		YES	NO			Original	Balance			
	A. Directly Facility Related									
	Long-Term									
1	ORIX Real Estate Capital LL		X	FIRST MORTGAGE / BOND	12/6/17	\$ 11,229,400	\$ 10,708,080	1/1/51	0.0310	\$ 357,294
2										2
3										3
	Working Capital									
4					/ /			/ /		4
5					/ /			/ /		5
6					/ /			/ /		6
7	TOTAL Facility Related					\$ 11,229,400	\$ 10,708,080			\$ 357,294
	B. Non-Facility Related									
8					/ /			/ /		8
9					/ /			/ /		9
10	TOTALS (lines 7, 8 and 9)					\$ 11,229,400	\$ 10,708,080			\$ 357,294

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: HERITAGE WOODS OF MCHENRY

Report Period Beginning: 01/01/2020

Ending:

12/31/2020

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2020

(last day of reporting year)

		1	2	
		Operating	After	
			Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 1,864,736	\$	1
2	Cash-Patient Deposits	0		2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance (130,668))	462,578		3
4	Supply Inventory (priced at)	0		4
5	Short-Term Investments	0		5
6	Prepaid Insurance	33,504		6
7	Other Prepaid Expenses	8,383		7
8	Accounts Receivable (owners or related parties)	0		8
9	Other(specify): See Page 7 Attachment	2,547		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 2,371,748	\$ 0	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable	0		11
12	Long-Term Investments	0		12
13	Land	1,030,680		13
14	Buildings, at Historical Cost	11,304,479		14
15	Leasehold Improvements, at Historical Cost	1,519,431		15
16	Equipment, at Historical Cost	877,397		16
17	Accumulated Depreciation (book methods)	(7,238,435)		17
18	Deferred Charges	348		18
19	Organization & Pre-Operating Costs	24,774		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(24,774)		20
21	Restricted Funds	854,395		21
22	Other Long-Term Assets (specify):	0		22
23	Other(specify):	0		23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 8,348,294	\$ 0	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 10,720,042	\$ 0	25

		1	2	
		Operating	After	
			Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 353,450	\$	26
27	Officer's Accounts Payable	0		27
28	Accounts Payable-Patient Deposits	0		28
29	Short-Term Notes Payable	0		29
30	Accrued Salaries Payable	0		30
31	Accrued Taxes Payable	102,846		31
32	Accrued Interest Payable	29,536		32
33	Deferred Compensation	0		33
34	Federal and State Income Taxes	0		34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	1,694,753		35
36		0		36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 2,180,586	\$ 0	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable	0		38
39	Mortgage Payable	10,512,124		39
40	Bonds Payable	0		40
41	Deferred Compensation	0		41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 10,512,124	\$ 0	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 12,692,711	\$ 0	45
46	TOTAL EQUITY	\$ (1,972,668)	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 10,720,042	\$ 0	47

*(See instructions.)

Facility Name: HERITAGE WOODS OF MCHENRY

Report Period Beginning: 01/01/2020

Ending:

12/31/2020

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
I. Revenue		Amount	
A. SLF Resident Care			
1	Gross SLF Resident Revenue	\$ 4,783,240	1
2	Discounts and Allowances	(4,471)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 4,778,769	3
B. Other Operating Revenue			
4	Special Services	184,158	4
5	Other Health Care Services	0	5
6	Special Grants	480,335	6
7	Gift and Coffee Shop	0	7
8	Barber and Beauty Care	1,545	8
9	Non-Resident Meals	0	9
10	Laundry	0	10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 666,038	11
C. Non-Operating Revenue			
12	Contributions	0	12
13	Interest and Other Investment Income	788	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 788	14
D. Other Revenue (specify):			
15	See Page 8 Attachment	1,354	15
16		0	16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 1,354	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 5,446,949	18

		2	
II. Expenses		Amount	
A. Operating Expenses			
19	General Services	1,056,770	19
20	Health Care/ Personal Care	706,843	20
21	General Administration	1,737,352	21
B. Capital Expense			
22	Ownership	2,177,242	22
C. Other Expenses			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 5,678,206	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ (231,257)	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ (231,257)	31
III. Net Resident Care Revenue detailed by Payer Source			
32	Medicaid - Net Inpatient Revenue	\$ 2,887,900	32
33	Private Pay - Net Inpatient Revenue	1,890,869	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 4,778,769	37

Operating Expenses PG 3 Other			
A. General Services		D. Ownership	
Labor Other (specify):		Other (specify):	
9900-9001-0-0	Extraordinary COVID Labor	9100-9101-0-0	Interest & Dividend Income
	56,760		-
9900-9001-0-2	Extraordinary COVID - Labor	9100-9102-0-0	Assessment Income
	-		-
	PG3-4.1	9100-9103-0-0	Assessment Expense
	56,760		-
A. General Services		9200-9201-1-0	Amortization - Loan Fees
Other (specify):			6,336
5200-5000-0-0	Operating Allocation	9200-9202-0-0	Financing Fees
	113,521		-
5200-5124-0-0	Exterminating	9200-9203-1-0	Mortgage Interest Premium
	1,890		-
5200-5127-0-0	Rubbish Removal	9200-9204-0-0	Mortgage Service Fee
	8,277		-
5200-5130-0-0	Vehicle Expense	9200-9205-0-0	Mortgage Insurance Prem
	11,396		48,568
5200-5131-0-0	Transportation Service	9200-9206-0-0	Participation Fee
	-		-
5300-5140-0-0	Security & Monitoring	9200-9207-0-0	Letter of Credit Fee
	9,789		500
9900-9002-0-0	Extraordinary COVID - Supplies & Equipment	9200-9208-0-0	Bond & Draw Fee
	52,427		-
9900-9003-0-0	Extraordinary COVID - Other	9200-9209-0-0	Remarketing and Trustee Fee
	3,740		-
	PG3-4.3	9200-9210-0-0	Interest Expense-Note
	87,518		-
		9200-9211-0-0	Interest Expense-LP
			-
		9200-9212-0-0	Debt Write-Off
			-
		9300-9301-0-0	Partnership Management Fee
			150,000
		9300-9302-0-0	Asset Management Fee
			35,000
		9300-9303-0-0	Incentive Management
			932,855
		9300-9303-1-0	Incentive Asset Mgmt Fee
			-
		9300-9304-0-0	Tax Credit Fees & Incentive Fee
			3,950
		9300-9305-0-0	Organizational Expense
			-
		9300-9306-0-0	Developer Fees
			-
		9300-9307-0-0	Closing Costs
			-
		9700-9702-0-0	Amortization Expense
			-
		9900-9901-0-0	Prior Period Adjustments
			-
		9900-9902-0-0	Dissolution of Business
			-
		9900-9903-0-0	Loss (Gain) on Sale of Assets
			-
		9900-9904-0-0	Business Interruption
			-
		9900-9905-0-0	Settlement
			-
		9900-9906-0-0	Property Damage Loss
			-
		9900-9907-0-0	Abandonment Loss
			-
		9900-9908-0-0	Grant Income
			-
		9900-9909-0-0	Misc: Title, Recording, Transfer
			-
			PG3-22.3
			1,177,210
C. General Administration			
Other (specify):			
5160-5060-0-0	Consulting		178,073
5160-5063-0-0	Legal		22,340
5160-5064-0-0	Accounting		230
5160-5066-0-0	Audit		24,208
5160-5067-0-0	Contract Labor-Serv Prov		366,756
5160-5068-0-0	Contract Labor		29,830
5180-5079-0-0	Bad Debt - Resident		1,141,665
5180-5079-1-0	Bad Debt - Resident - Recovery		-
5180-5080-0-0	Bad Debt - Resident Prior Period		-
5180-5081-0-0	Bad Debt - Medicaid Pending Denial		4,177
5180-5081-1-0	Bad Debt - Medicaid Pending - Recovery		-
5180-5082-0-0	Bad Debt - Medicaid Denial Prior Period		-
5180-5083-0-0	Bad Debt - Medicaid MCO		24,781
5190-5000-0-0	Other Admin Allocation		-
	PG3-14.3		695,462

Operating Expenses - Reclassifications and Adjustments PG 3			
A. General Services			
Heat and Other Utilities			
3300-3303-0-0	Cable		31,540
	PG3-3.5		31,540
C. General Administration			
Administrative and Clerical			
3300-3301-0-0	Beauty Salon & Manicure		1,545
3300-3304-0-0	Internet Access		-
3300-3321-0-0	Telephone- Connection		10,605
3300-3323-0-0	Telephone- Usage		-
5190-5090-0-0	Contributions		5,000
	PG3-10.5		17,150
C. General Administration			
Other (specify):			
5180-5079-0-0	Bad Debt - Resident		45,067
5180-5079-1-0	Bad Debt - Resident - Recovery		-
5180-5080-0-0	Bad Debt - Resident Prior Period		-
5180-5081-0-0	Bad Debt - Medicaid Pending Denial		4,177
5180-5081-1-0	Bad Debt - Medicaid Pending - Recovery		-
5180-5082-0-0	Bad Debt - Medicaid Denial Prior Period		-
5180-5083-0-0	Bad Debt - Medicaid & MCO		24,781
	PG3-14.5		74,025
D. Ownership			
Interest			
3300-3380-0-0	Interest Income		305
3300-3385-0-0	Interest Income - Reserves		483
	PG3-18.5		788
D. Ownership			
Other (specify):			
1302-1007-0-0	A/A - Goodwill		-
9200-9209-0-0	Remarketing and Trustee Fee		-
	PG3-22.5		-

Balance Sheet PG 7 Other

Balance Sheet

Other Current Assets Detail		Amt
1102-9971-0-0	A/R-Employee Advance	-
1102-9972-0-0	A/R-Gardant Mgmt Solutions	-
1102-9973-0-0	A/R-Insurance Reimbursement	-
1102-9974-0-0	A/R-Subscription Receivable	-
1102-9975-0-0	A/R-CIP	-
1102-9976-0-0	A/R-Other	2,547
1102-9978-0-0	A/R-TIF/Abatement	-
1105-0009-0-0	Transfer Account	-
1105-0012-0-0	Undeposited Funds	-
PG7-9.1		2,547

Other Long Term Assets Detail		
1201-0020-0-0	CIP	-
1201-0021-0-0	CIP- Land Option Addition	-
1201-0022-0-0	CIP- Other Addition	-
PG7-23.1		-

Current Liabilities Detail		Amt
2111-0040-0-0	Construction Account Payable	-
2112-0100-0-0	Accrued Asset Management Fee	-
2112-0101-0-0	Accrued Partnership Mgmt Fee	150,000
2112-0102-0-0	Accrued Incentive Mgmt Fee	1,164,104
2112-0102-1-0	Accrued Incentive Asset Mgmt Fee	-
2112-0105-0-0	Accrued Liabilities	41,457
2112-0110-0-0	Accrued Insurance	-
2112-0115-0-0	Accrued Developer Fee	-
2112-0130-0-0	Accrued MIP	-
2112-0140-0-0	Accrued Vacation	-
2112-0144-0-0	Payroll Union Dues	-
2112-0146-0-0	Payroll Benefits	-
2112-0150-0-0	Security Deposits	-
2112-0154-0-0	Unclaimed Property	1,587
2112-0155-0-0	Reservation Deposit	-
2112-0156-0-0	Buy Down Credit	-
2112-0157-0-0	Unapplied Last Month Rent	-
2112-0158-0-0	Deferred Gain on Sale	-
2112-0159-0-0	Unearned Revenue	33,864
2112-0159-1-0	Medicaid Prepayments	303,742
2112-0159-2-0	Prepaid Medicaid Clearing	-
2112-0159-3-0	Prepaid Rent	-
PG7-35.1		1,694,753

Income Statement PG 8 Other

Income Statement

Other Revenue		Amt
3300-3388-0-0	Contract Service-Serv Prov	-
3300-3390-0-0	Other	1,354 Late Fees; Call Pendant; NSF Fees
3300-3391-0-0	Property Tax Adjustments	-
3300-3392-0-0	Property Lease Income	-
3300-3393-0-0	Insurance Adjustments	-
3300-3395-0-0	Developer Fee Income	-
3300-3396-0-0	Home Office Rent Income	-
3300-3202-0-0	Food & Meal Prep	-

PG8-15.1

1,354