



Illinois Department of Revenue
2008 IL-1041-X

For tax years ending ON or AFTER December 31, 2008

Amended Fiduciary Income and Replacement Tax Return

Do not write in this box.

Indicate what tax year you are amending: Tax year beginning \_\_/\_\_/\_\_\_\_, ending \_\_/\_\_/\_\_\_\_
STOP If you are filing an amended return for tax years ending before December 31, 2008, you can not use this form. For prior years, use the amended return form for that year.
Write the amount you are paying.
\$ \_\_\_\_\_

Step 1: Identify your fiduciary

- A Check the box that identifies your fiduciary. [ ] Trust [ ] Estate
B Write your name and/or number and mailing address.
C Check the box if you are not an Illinois resident.
D Check the box if you are an
E Write your federal employer identification number (FEIN).
F Check the applicable box for the type of change being made.
G Check the box if you are filing a "corrected" return and are making the election to treat all nonbusiness income as business income.
H Check the box if you are filing this form only to report an increased net loss on Line 27, Column B.
I Check the box if Schedule 1299-D is attached.
J Check the box if Schedule I is attached.
K If you have completed federal Form 8886, check the box and attach it to this return, if you have not previously done so.

Step 2: Explain the changes on this return

Step 3: Figure your income or loss

Attach remittance payable to "Illinois Department of Revenue" here.

Table with 4 columns: Description, A (As most recently reported or adjusted), B (Corrected amount), and Fiduciary. Rows include Federal Taxable Income, Federal net operating loss deduction, Taxable income of ESBT, Exemption claimed, Illinois income and replacement tax, State, municipal, and other interest income, Illinois Special Depreciation addition, Related-Party Expenses addition, Distributive share of additions, Other additions, and Add Lines 1b through 10b.

	A As most recently Reported or adjusted		B Corrected amount	
	Beneficiaries	Fiduciary	Beneficiaries	Fiduciary
12 Write the amounts of income or loss from Line 11.	12	_____	12	_____

**Step 4: Figure your Illinois base income or net loss**

13 August 1, 1969 valuation limitation amount (Schedule F).	13a	_____	13b	_____	13a	_____	13b	_____
14 Federally-taxed refund of Illinois income and replacement tax.	14a	_____	14b	_____	14a	_____	14b	_____
15 Payments from certain retirement plans.	15a	_____	15b	_____	15a	_____	15b	_____
16 Interest income from U.S. Treasury and other exempt federal obligations.	16a	_____	16b	_____	16a	_____	16b	_____
17 Retirement payments to retired partners.	17a	_____	17b	_____	17a	_____	17b	_____
18 Enterprise Zone or River Edge Redevelopment Zone Dividend subtraction (Schedule 1299-B).	18a	_____	18b	_____	18a	_____	18b	_____
19 High Impact Business Dividend subtraction (Schedule 1299-B).	19a	_____	19b	_____	19a	_____	19b	_____
20 Contributions to certain job training projects.	20a	_____	20b	_____	20a	_____	20b	_____
21 Illinois Special Depreciation subtraction (Form IL-4562).	21a	_____	21b	_____	21a	_____	21b	_____
22 Related-Party Expenses subtraction (Schedule 80/20).	22a	_____	22b	_____	22a	_____	22b	_____
23 Distributive share of subtractions (Schedule K-1-P or K-1-T).	23a	_____	23b	_____	23a	_____	23b	_____
24 Other subtractions (Schedule M).	24a	_____	24b	_____	24a	_____	24b	_____
25 Total subtractions. Add Lines 13b through 24b. See instructions.	25	_____	25	_____	25	_____	25	_____
26 Base income or net loss. Subtract Line 25 from Line 12.	26	_____	26	_____	26	_____	26	_____

**If you are a nonresident of Illinois, complete Schedule NR; otherwise continue on to Step 5.**

**Step 5: Figure your net income**

27 Base income or net loss from Line 26, or, if you are a nonresident, from Schedule NR, Line 51.	27	_____	27	_____
28 Illinois net loss deduction (Schedule NLD). If Line 27 is zero or a negative amount, write "0."	28	_____	28	_____
29 Standard exemption. <b>Residents only:</b> Write \$1,000. <b>Nonresidents only:</b> Write the amount from Sch. NR, Line 54.	29	_____	29	_____
30 Add Lines 28 and 29.	30	_____	30	_____
31 Net income. Subtract Line 30 from Line 27. If the amount is negative, write "0."	31	_____	31	_____

**Step 6: Figure your net replacement tax — For trusts only, estates go to Step 7.**

32 Replacement tax. Multiply Line 31 by 1.5% (.015).	32	_____	32	_____
33 Recapture of investment credits (Schedule 4255).	33	_____	33	_____
34 Replacement tax before investment credits. Add Lines 32 and 33.	34	_____	34	_____
35 Investment credits (Form IL-477).	35	_____	35	_____
36 Net replacement tax. Subtract Line 35 from Line 34. If negative, write "0."	36	_____	36	_____

	<b>A</b> As most recently reported or adjusted Fiduciary	<b>B</b> Corrected amount Fiduciary
<b>37</b> Write the amounts of net income from Line 31.	<b>37</b> _____ ____	<b>37</b> _____ ____

**Step 7: Figure your net income tax**

<b>38</b> Income tax. Multiply Line 37 by 3% (.03).	<b>38</b> _____ ____	<b>38</b> _____ ____
<b>39</b> Recapture of investment credits (Schedule 4255).	<b>39</b> _____ ____	<b>39</b> _____ ____
<b>40</b> Income tax before credits. Add Lines 38 and 39.	<b>40</b> _____ ____	<b>40</b> _____ ____
<b>41</b> Credit for income tax paid to another state while an Illinois resident (Schedule CR and other states' returns).	<b>41</b> _____ ____	<b>41</b> _____ ____
<b>42</b> Income tax credits (Schedule 1299-D).	<b>42</b> _____ ____	<b>42</b> _____ ____
<b>43</b> Total credits. Add Lines 41 and 42.	<b>43</b> _____ ____	<b>43</b> _____ ____
<b>44</b> Net income tax. Subtract Line 43 from Line 40. If negative, write "0."	<b>44</b> _____ ____	<b>44</b> _____ ____

**Step 8: Figure your refund or balance due**

<b>45</b> Trusts only: net replacement tax from Line 36.	<b>45</b> _____ ____	<b>45</b> _____ ____
<b>46</b> Net income tax from Line 44.	<b>46</b> _____ ____	<b>46</b> _____ ____
<b>47</b> Total net income and replacement taxes. Add Lines 45 and 46.	<b>47</b> _____ ____	<b>47</b> _____ ____
<b>48</b> Payments		
<b>a</b> Illinois Income Tax withheld (W-2 forms).	<b>a</b> _____ ____	
<b>b</b> Credit from prior year overpayment.	<b>b</b> _____ ____	
<b>c</b> Form IL-505-B (extension) payment.	<b>c</b> _____ ____	
<b>d</b> Pass-through entity payments from Schedule K-1-P or K-1-T.	<b>d</b> _____ ____	
<b>49</b> Total payments. Add Lines 48a through 48d.	<b>49</b> _____ ____	<b>49</b> _____ ____
<b>50</b> Tax paid with original return (do not include penalties and interest).	<b>50</b> _____ ____	<b>50</b> _____ ____
<b>51</b> Subsequent tax payments made since the original return.	<b>51</b> _____ ____	<b>51</b> _____ ____
<b>52</b> Total tax paid. Add Lines 49, 50, and 51.	<b>52</b> _____ ____	<b>52</b> _____ ____
<b>53</b> Total amount previously refunded and/or credited for the year being amended.	<b>53</b> _____ ____	<b>53</b> _____ ____
<b>54</b> Net tax paid. Subtract Line 53 from Line 52.	<b>54</b> _____ ____	<b>54</b> _____ ____
<b>55</b> Refund. Subtract Line 47 from Line 54.	<b>55</b> _____ ____	<b>55</b> _____ ____
<b>56</b> Tax due. Subtract Line 54 from Line 47.	<b>56</b> _____ ____	<b>56</b> _____ ____
<b>57</b> Penalty (See instructions.)	<b>57</b> _____ ____	<b>57</b> _____ ____
<b>58</b> Interest (See instructions.)	<b>58</b> _____ ____	<b>58</b> _____ ____
<b>59</b> Total balance due. Add Lines 56 through 58.	<b>59</b> _____ ____	<b>59</b> _____ ____

▶ **Make your check payable to "Illinois Department of Revenue."** ◀  
 **Write the amount of your payment on the top of Page 1 in the space provided.**

**Step 9: Sign here**

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of fiduciary	_____/____/ Date	_____ Title	(____)_____ Phone
_____ Signature of preparer	_____/____/ Date	Preparer's Social Security Number of firm's FEIN	
Preparer firm's name (or yours, if self-employed)	Address	(____)_____ Phone	

▶ **Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016** ◀

