



Illinois Department of Revenue

2016 Form IL-1120

Corporation Income and Replacement Tax Return

See "When should I file?" in the Form IL-1120 instructions for a list of due dates.

Form header section with tax year information and payment amount field.

Step 1: Identify your corporation

- A Enter your complete legal business name.
B Enter your mailing address.
C Check the applicable box if one of the following applies.
D If this is a final return because you sold this business...
E Check the box if your business is a:
F If you completed the following, check the box and attach the federal form(s) to this return.
G Special Apportionment Formulas.
H Check this box if you attached Illinois Schedule UB.
I Check this box if you attached Illinois Schedule 1299-D.
J Check this box if you attached Form IL-4562.
K Check this box if you attached Illinois Schedule M (for businesses).
L Check this box if you attached Schedule 80/20.

- M Enter your federal employer identification no. (FEIN).
N If you are a member of a group filing a federal consolidated return, enter the FEIN of the parent.
O Enter your North American Industry Classification System (NAICS) Code.
P Enter your corporate file (charter) number assigned to you by the Secretary of State.
Q Enter the city, state, and zip code where your accounting records are kept.
R If you are making the business income election to treat all nonbusiness income as business income, check this box and enter "0" on Lines 24 and 32.
S Check your method of accounting.
T If you are making a Discharge of Indebtedness adjustment on Schedules NLD or UBND, or Form IL-1120, Line 36, check this box and attach federal Form 982.
U If you are a cooperative with an Illinois net loss modification, check this box and attach a completed Schedule INL.
V If you annualized your income on Form IL-2220, check this box and attach Form IL-2220.

Attach your payment and Form IL-1120-V here.
If you owe tax on Line 66, complete a payment voucher, Form IL-1120-V. Write your FEIN, tax year ending, and "IL-1120-V" on your check or money order and make it payable to "Illinois Department of Revenue." Attach your voucher and payment here.
Enter the amount of your payment on the top of this page in the space provided.
If a payment is not enclosed, mail this return to: Illinois Department of Revenue, P.O. Box 19008, Springfield, IL 62794-9008
If a payment is enclosed, mail this return to: Illinois Department of Revenue, P.O. Box 19028, Springfield, IL 62794-9028



Step 2: Figure your income or loss



(Whole dollars only)

1	Federal taxable income from U.S. Form 1120, Line 30. Attach a copy of your federal return.	1	_____	.00
2	Net operating loss deduction from U.S. Form 1120, Line 29a. This amount cannot be negative.	2	_____	.00
3	State, municipal, and other interest income excluded from Line 1.	3	_____	.00
4	Illinois income and replacement tax and surcharge deducted in arriving at Line 1.	4	_____	.00
5	Illinois Special Depreciation addition. Attach Form IL-4562.	5	_____	.00
6	Related-party expenses additions. Attach Schedule 80/20.	6	_____	.00
7	Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	7	_____	.00
8	Other additions. Attach Schedule M (for businesses).	8	_____	.00
9	Add Lines 1 through 8. This amount is your income or loss.	9	_____	.00

Step 3: Figure your base income or loss

10	Interest income from U.S. Treasury and other exempt federal obligations.	10	_____	.00
11	River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-B.	11	_____	.00
12	River Edge Redevelopment Zone Interest subtraction. Attach Schedule 1299-B.	12	_____	.00
13	High Impact Business Dividend subtraction. Attach Schedule 1299-B.	13	_____	.00
14	High Impact Business Interest subtraction. Attach Schedule 1299-B.	14	_____	.00
15	Contribution subtraction. Attach Schedule 1299-B.	15	_____	.00
16	Contributions to certain job training projects. See instructions.	16	_____	.00
17	Foreign Dividend subtraction. Attach Schedule J. See instructions.	17	_____	.00
18	Illinois Special Depreciation subtraction. Attach Form IL-4562.	18	_____	.00
19	Related-party expenses subtraction. Attach Schedule 80/20.	19	_____	.00
20	Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	20	_____	.00
21	Other subtractions. Attach Schedule M (for businesses).	21	_____	.00
22	Total subtractions. Add Lines 10 through 21.	22	_____	.00
23	Base income or loss. Subtract Line 22 from Line 9.	23	_____	.00



- A** If the amount on Line 23 is derived inside Illinois only, check this box and enter the amount from Step 3, Line 23 on Step 5, Line 35. You may not complete Step 4. (You must leave Step 4, Lines 24 through 34 blank.)
- B** If any portion of the amount on Line 23 is derived outside Illinois, check this box and complete all lines of Step 4. See instructions. (If you are a unitary filer, you must complete Lines 28 through 30.)

Step 4: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)

24	Nonbusiness income or loss. Attach Schedule NB.	24	_____	.00
25	Business income or loss included in Line 23 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	25	_____	.00
26	Add Lines 24 and 25.	26	_____	.00
27	Business income or loss. Subtract Line 26 from Line 23.	27	_____	.00
28	Total sales everywhere. This amount cannot be negative.	28	_____	
29	Total sales inside Illinois. This amount cannot be negative.	29	_____	
30	Apportionment Factor. Divide Line 29 by Line 28 (carry to six decimal places).	30	_____	
31	Business income or loss apportionable to Illinois. Multiply Line 27 by Line 30.	31	_____	.00
32	Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	32	_____	.00
33	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	33	_____	.00
34	Base income or loss allocable to Illinois. Add Lines 31 through 33.	34	_____	.00

Step 5: Figure your net income



Table with 3 columns: Line number, Description, and Amount. Lines 35-39.

Step 6: Figure your replacement tax after credits

Table with 3 columns: Line number, Description, and Amount. Lines 40-44.

Step 7: Figure your income tax after credits

Table with 3 columns: Line number, Description, and Amount. Lines 45-49.

Step 8: Figure your refund or balance due

Table with 3 columns: Line number, Description, and Amount. Lines 50-60.

Table with 3 columns: Line number, Description, and Amount. Lines 60a-60e.

Table with 3 columns: Line number, Description, and Amount. Lines 61-64.

Form for direct deposit: Complete to direct deposit your refund. Includes fields for Routing Number, Account Number, and checkboxes for Checking or Savings.

Table with 3 columns: Line number, Description, and Amount. Line 66.

Step 9: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Signature of authorized officer, Date, Title, () Phone
Signature of paid preparer, Date, Paid preparer's PTIN

Check this box if the Department may discuss this return with the paid preparer shown in this step. []

Paid preparer's firm name, Address, () Phone

- **Attach supporting documents** to your Form IL-1120.
- Failure to attach the required documents may result in the disallowance of the corresponding line item.

If you completed:



Form IL-1120	→	U.S. 1120, Pages 1 through 5, or equivalent.
Step 1, Line E (unitary) only	→	Schedule UB Note → Check the box on Form IL-1120, Step 1, Line H.
Step 1, Line E (foreign insurer) only	→	Schedule INS
Step 1, Line E (unitary) and (foreign insurer)	→	Schedule UB and Schedule UB/INS Note → Check the box on Form IL-1120, Step 1, Line H.
Step 1, Line F	→	Federal Form 8886 or Federal Schedule M-3 (as applicable)
Step 1, Line T	→	Federal Form 982
Step 1, Line U	→	Schedule INL
Step 1, Line V	→	Schedule 2220
Lines 5 and 18	→	Form IL-4562 Note → Check the box on Form IL-1120, Step 1, Line J.
<ul style="list-style-type: none"> ● Special Depreciation addition ● Special Depreciation subtraction 		
Lines 6 and 19	→	Schedule 80/20 Note → Check the box on Form IL-1120, Step 1, Line L.
<ul style="list-style-type: none"> ● Related-party expenses addition ● Related-party expenses subtraction 		
Lines 7 and 20	→	Schedule(s) K-1-P or K-1-T
<ul style="list-style-type: none"> ● Distributive share of additions ● Distributive share of subtractions 		
Lines 8 and 21	→	Schedule M and any required support listed on Schedule M Note → Check the box on Form IL-1120, Step 1, Line K.
<ul style="list-style-type: none"> ● Other additions ● Other subtractions 		
Lines 11 through 15	→	Schedule 1299-B and any required support listed on Schedule 1299-B
<ul style="list-style-type: none"> ● River Edge Redevelopment Zone Dividend subtraction ● River Edge Redevelopment Zone Interest subtraction ● High Impact Business Dividend subtraction ● High Impact Business Interest subtractions ● Contributions subtraction 		
Line 17 Foreign Dividend Subtraction	→	Illinois Schedule J, and U.S. 1120, Schedule C or equivalent
Lines 24 and 32	→	Schedule NB
<ul style="list-style-type: none"> ● Nonbusiness income or loss ● Nonbusiness income or loss allocable to Illinois 		
Lines 25 and 33	→	Schedule(s) K-1-P or K-1-T
<ul style="list-style-type: none"> ● Business income or loss from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates ● Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates 		
Line 36 Discharge of Indebtedness adjustment	→	Federal Form 982 Note → Check the box on Form IL-1120, Step 1, Line T.
Line 38 Illinois net loss deduction	→	Schedule NLD or UB/NLD (for unitary filers)
Lines 41 and 46 Recapture of investment credit	→	Schedule 4255
Line 43 Investment credits	→	Form IL-477 and any required support listed on Form IL-477
Line 45 Income tax (applicable fiscal filers only)	→	Schedule SA if you calculated tax using specific accounting.
Line 48 Income tax credits	→	Schedule 1299-D, 1299-D (R&D), if applicable, and any required support listed in the instructions. Note → Check the box on Form IL-1120, Step 1, Line I.
Lines 51 and 54 Foreign Insurer tax reduction	→	Schedule INS or Schedule UB/INS (for unitary filers)
Line 58 Underpayment of estimated tax penalty	→	Form IL-2220 Note → If you annualized your income on Form IL-2220, Step 6, check the box on Form IL-1120, Step 1, Line V.
Line 60d Pass-through withholding payments reported to you	→	All Schedules K-1-P and K-1-T you received showing a pass-through withholding payment
Line 60e Illinois gambling withholding	→	All copies of Form W-2G

