Use your mouse or Tab key to move through the fields. Use your mouse or space bar to enable check boxes.

Illinois Department of Revenue

2019 Schedule 1299-A

Tax Subtractions and Credits (for partnerships and S corporations)

Attach to your Form IL-1065 or IL-1120-ST

For tax years ending on or after December 31, 2019.

Year ending

Month Year

IL Attachment No. 9

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

Read this information before completing this schedule: Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-A Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars. If you have more subtractions or credits than lines available, attach a separate schedule in the same format with all the required information.

Step 1: Figure your subtractions

River Edge Redevelopment Zone Dividend Subtraction

	A Corporation's name	B Name of zone	C Dividend amount
1 a			a
b			b
c			c

2 Enter any distributive share of **River Edge Redevelopment Zone Dividend Subtraction** from partnerships, S corporations, and trusts. **Attach** Schedule(s) K-1-P or K-1-T. 2

3 Add Column C, Lines 1a through 1c, and Line 2, plus the total from all separate schedules. Enter your total **River Edge Redevelopment Zone Dividend Subtraction** here **and** on Form IL-1065, Line 28 or Form IL-1120-ST, Line 25. 3

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

	A Corporation's name	B Name of zone	C Dividend amount
4 a			a
b			b
c			c

5 Enter any distributive share of **High Impact Business Dividend Subtraction** from partnerships, S corporations, and trusts. **Attach** Schedule(s) K-1-P or K-1-T. 5

6 Add Column C, Lines 4a through 4c, and Line 5, plus the total from all separate schedules. Enter your total **High Impact Business Dividend Subtraction** here **and** on Form IL-1065, Line 29 or Form IL-1120-ST, Line 27. 6

Contribution Subtraction (Form IL-1120-ST filers only)

	A Name of zone	B Zone organization	C Contribution amount	D Column C x 2
7 a				a
b				b
c				c

8 Enter any distributive share of **Contribution Subtraction** from S corporations. **Attach** Schedule(s) K-1-P. 8

9 Add Column D, Lines 7a through 7c, and Line 8, plus the total from all separate schedules. Enter your total **Contribution Subtraction** here **and** on Form IL-1120-ST, Line 29. 9

Interest Subtraction - River Edge Redevelopment Zones (Form IL-1120-ST financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
10 a								a
b								b
c								c

11 Enter any distributive share of **River Edge Redevelopment Zone Interest Subtraction** from S corporations. **Attach** Schedule(s) K-1-P. 11

12 Add Column H, Lines 10a through 10c, and Line 11, plus the total from all separate schedules. Enter your total **River Edge Redevelopment Zone Interest Subtraction** here **and** on Form IL-1120-ST, Line 26. 12

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)

(Form IL-1120-ST financial organizations only)

	A Borrower	B Property by which loan is secured	C Year of investment credit	D Zone of secured property	E Basis of property	F Loan amount	G Total interest	H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
13 a								a
b								b
c								c

14 Enter any distributive share of **High Impact Business Interest Subtraction** from S corporations. **Attach** Schedule(s) K-1-P. **14** _____

15 Add Column H, Lines 13a through 13c, and Line 14, plus the total from all separate schedules. Enter your total **High Impact Business Interest Subtraction** here **and** on Form IL-1120-ST, Line 28. **15** _____

Step 2: Worksheet (Complete this step only if you earned this credit during your current tax year.)

Research and Development - Follow the instructions on this worksheet to calculate your Research and Development credit amount to enter in Step 3, Column E.

	A Base period avg. expenses	B This year's expenses
16 Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet.	16	16
17 Subtract Line 16, Column A, from Line 16, Column B. If negative, enter zero.		17
18 Multiply Line 17 by 6.5% (.065). Enter the result here and in Step 3, Column E on the line with Credit Code 5340 in Column B.		18

Step 3: Figure your credits

See Schedule 1299-A Instructions and Schedule 1299-I for how to list each credit, complete each column, and where to list each owner's share on Schedule K-1-P, Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture.

	A RESERVED	B Credit Code	C IL Tax Year Credit Earned	D Identifying Number	E Credit Earned	F Distributive Share or Transfer	G Total Credit
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

NOTE: **If you do not provide the necessary information or attempt to claim a credit which does not exist, you may receive correspondence from the Department, your credit may be disallowed, and the processing of your return may be delayed.**

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