

Illinois Department of Revenue Income Tax Credits and Expirations

The information in this spreadsheet is current as of the date of publication. The contents of this spreadsheet are informational only and do not take the place of statute, rules, and court decisions. We have provided a reference to the applicable section or part of the Illinois Compiled Statutes for further clarification or more detail.

FILL COLOR CODE: **Grey** - expired credit **Green** - exempt from sunset

Credit Name	Statute	Expires/Sunsets	Tax	Forms	Transferrable?	Carryforward?
Adoption Credit	35 ILCS 5/227	07/12/2024	Income Tax (Individual)	Schedule 1299-C	N	5 years
Tax Credit for Affordable Housing Donations	35 ILCS 5/214	12/31/2021	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y, 35 ILCS 5/214(c): The transfer of the tax credit allowed under this Section may be made (i) to the purchaser of land that has been designated solely for affordable housing projects in accordance with the Illinois Housing Development Act or (ii) to another donor who has also made a donation in accordance with Section 7.28 of the Illinois Housing Development Act.	5 years
Angel Investment Credit	35 ILCS 5/220	12/31/2021	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N (expressly prohibited)	5 years
Apprenticeship Education Expense Tax Credit	35 ILCS 5/230(?) (probably 231, but have to wait for Revisory Act)	12/31/2024	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N (expressly prohibited)	No
Data Center Construction Employment Tax Credit	35 ILCS 5/229(?) (probably 230, but have to wait for Revisory Act)	exempt from sunset	Income Tax (IIT/BIT)		N	5 years
Dependent Care Assistance Program Tax Credit	35 ILCS 5/210	exempt from sunset (Predates Section 250)	Income Tax (Business)	BIT: 1299-D and 1299-A	N	2 years

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Earned Income Credit	35 ILCS 5/212(a)	exempt from sunset	Income Tax (Individual)	IIT: 1040, Sch EIC	N	No
Economic Development for a Growing Economy (EDGE) Tax Credit	35 ILCS 10/ 35 ILCS 5/211	Income Tax credit exempt from sunset; however, no new agreements allowed after 6/30/2022. Withholding credits earned on or after 1/1/15 cannot be applied.	Income Tax (IIT/BIT/WIT)	BIT: 1299-D; 1299-A IIT: 1040, 1299-C WIT: 941	N	5 Years
Education Expense Credit (K-12)	35 ILCS 5/201(m)	exempt from sunset	Income Tax (Individual)	IIT: 1040, Sch ICR	N	No
Tax Credit for Employee Child Care	35 ILCS 5/210.5	exempt from sunset	Income Tax (Business)	BIT: 1299-D (corporate filers only)	N	5 years
Enterprise Zone Investment Credit	35 ILCS 5/201(f)	exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
Enterprise Zone Construction Jobs Credit (Blue Collar Jobs Act)	20 ILCS 655/13 (new 35 ILCS 5/201(f)(8))	exempt from sunset	Income Tax (Business)	1299-A 1299-D	N	5 years
Credit for wages paid to Ex-Felons	35 ILCS 5/216	exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
Film Production Services Credit (of 2008)	35 ILCS 5/213 35 ILCS 16/42	12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y, 35 ILCS 5/213: ... A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by the Department of Commerce and Economic Opportunity.	5 years

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Foreign Tax Credit	35 ILCS 5/601(b)(3)	exempt from sunset	Income Tax (IIT/BIT)	IIT: 1040, Schedule CR BIT: 1041, Schedule CR	N	No
High Impact Business Investment Credit	35 ILCS 5/201(h)(1)	exempt from sunset	Income Tax (IIT/BIT)	BIT: 1299-D IIT: 1299-C	N	5 years
High Impact Business Construction Jobs Credit (Blue Collar Jobs Act)	20 ILCS 655/5.5 (b-7) 35 ILCS 5/201(h-5)	exempt from sunset	Income Tax (Business)	1299-A 1299-D	N	5 years
Historic Preservation Credit	35 ILCS 5/219	12/31/2015	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y, 35 ILCS 30/20: Transfer of Credits	The excess amount may be carried forward until the total amount of the credit has been used, except that a credit may not be carried forward for deduction after the tenth taxable year after the taxable year in which the qualified rehabilitation plan was placed in service.
2019 Historic Preservation Tax Credit	35 ILCS 5/228 35 ILCS 31/1 <i>et.seq.</i>	12/31/2023	Income Tax (IIT/BIT)	BIT: 1299-D; 1299-A IIT: 1299-C	N	10 years

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Hospital Credit	35 ILCS 5/223	on or before 12/31/22 (retroactive from 6/14/17)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y, 35 ILCS 5/223(b): ...A transfer of this credit may be made by the taxpayer earning the credit within one year after the credit is earned in accordance with rules adopted by the Department.	5 years
Credit for Instructional Materials and Supplies	35 ILCS 5/225	exempt from sunset	Income Tax (Individual)	IIT: 1040, Sch 1299-C	N	5 years
Invest in Kids Credit	35 ILCS 5/224 35 ILCS 40	12/31/2022	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
Live Theater Production Credit	35 ILCS 5/222 35 ILCS 17/1 <i>et seq.</i>	12/31/2021	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y, 35 ILCS 5/222(c): (c) A sale, assignment, or transfer of the tax credit award may be made by the taxpayer earning the credit within one year after the credit is awarded in accordance with rules adopted by the Department of Commerce and Economic Opportunity.	5 years
Minimum Wage Credit	35 ILCS 5/704A (i)	12/31/2025 for employers with more than 5 employees. 12/31/2027 for employers with 5 or less employee.	Income Tax (Withholding)	IL-941 Schedule WC	N	No
Natural Disaster Credit	35 ILCS 5/226	ending prior to 1/1/19	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
New Construction EDGE Credit (Blue Collar Jobs Act)	35 ILCS 5/211 35 ILCS 10/5- 51	exempt from sunset	Income Tax (Business)	1299-A 1299-D	N	5 years

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Pass Through Credit	35 ILCS 5/201(e)(9)	exempt from sunset	Income Tax (Individual)	IIT: 1040	N	No
Personal Property Replacement Tax Investment Credit	35 ILCS 5/201(e)	cannot include costs incurred after 12/31/2018	Income Tax (Business)	BIT: IL-1120 Sch 4255; IL-477	N	5 years
Research and Development Credit	35 ILCS 5/201(k)	retroactive for 2016 extended to 12/31/2026	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
Residential Real Property Tax Credit	35 ILCS 5/208	exempt from sunset	Income Tax (Individual)	IIT: 1040, Sch ICR	N	No
River Edge Construction Jobs Credit (Blue Collar Jobs Act)	65 ILCS 115/10-10.3 35 ILCS 5/221	prior to 1/1/2022	Income Tax (Business)	1299-A 1299-D	N	5 years
River Edge Historic Preservation Credit	35 ILCS 5/221	12/31/2021	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
River Edge Redevelopment Zone Investment Credit	35 ILCS 5/201(f)	tax year beginning before 7/12/2016	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years

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River Edge Redevelopment Zone Remediation Credit	35 ILCS 5/201(n)	tax year beginning before 7/12/2016	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	Y , 35 ILCS 5/201(n)(ii): ...To perfect the transfer, the assignor shall record the transfer in the chain of title for the site and provide written notice to the Director of the Illinois Department of Revenue of the assignor's intent to sell the remediation site and the amount of the tax credit to be transferred as a portion of the sale. In no event may a credit be transferred to any taxpayer if the taxpayer or a related party would not be eligible under the provisions of subsection (i)	5 years
Small Business Job Creation Tax Credit	35 ILCS 25/10 35 ILCS 5/704 A(g) and (h)	6/30/2016	Income Tax (Withholding)	WIT: 941	N	5 years
Credit for Student-Assistance Contributions	35 ILCS 5/218	12/30/2020	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
Tax Credit for "TECH PREP" youth vocational progams	35 ILCS 5/209	exempt from sunset	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	2 years
Veterans Jobs Credits	35 ILCS 5/217	8/1/2011 (orig)	Income Tax (IIT/BIT)	IIT: 1299-C BIT: 1299-D; 1299-A	N	5 years
	35 ILCS 5/217	amended to 8/1/11 12/31/14				
	35 ILCS 5/217.1	12/31/2016				