

Illinois Department of Revenue
Regulations

Title 86 Part 423 Section 125 Tax Collected as Debt Owed the State

TITLE 86: REVENUE
CHAPTER I: DEPARTMENT OF REVENUE

PART 423
CANNABIS PURCHASER EXCISE TAX

Section 423.125 Tax Collected as Debt Owed the State

Any cannabis retailer required to collect the Tax imposed by the Law shall be liable to the Department for the Tax, whether or not the Tax has been collected by the cannabis retailer, and any Tax shall constitute a debt owed by the cannabis retailer to this State. To the extent that a cannabis retailer required to collect the Tax has actually collected that Tax, the Tax is held in trust for the benefit of the Department. [410 ILCS 705/65-25]

(SOURCE: Adopted at 44 Ill. Reg.10751, effective June 02, 2020.)