

ILLINOIS DEPARTMENT OF REVENUE  
1500 South Ninth Street  
Springfield, Illinois 62708

I N F O R M A T I O N   B U L L E T I N   F Y - 8 1 - 1

TO: Internal Distribution List

RE: Form IL-1120-ST Schedule NB

Due to an oversight, the Department did not prepare form IL-1120-ST Schedule NB this processing season.

Since this error will not be corrected until 1981 forms are printed, please advise taxpayers/practitioners that they may use one of the following options to provide required information to the Department:

- 1) An IL-1120 Schedule NB inserting IL-1120-ST wherever IL-1120 is mentioned on the form;
- 2) A copy of last year's IL-1120-ST Schedule NB (deleting the asterisk and explanation of asterisk); or
- 3) A sheet of paper (denoting IL-1120-ST Schedule NB) detailing Nonbusiness Income by Column A (Total Everywhere) to be entered on Part III line 2(a) of the IL-1120-ST and Column B (Allocable to Illinois) to be entered on Part III line 9 of the IL-1120-ST.

Please refer to Section 303 of the Illinois Income Tax Act, also Regulations Sections 300-2 and 303-1 and the General Instructions for Part III of the IL-1120-ST. Failure to complete a Schedule NB and attach it to Form IL-1120-ST will constitute a "mathematical error" as the term is defined in Section 1501(a)(12) of the Illinois Income Tax Act.

Issued March 13, 1981

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