

Illinois Department of Revenue  
1500 South Ninth Street  
Springfield, Illinois 62708

INFORMATION BULLETIN FY83-6

TO: THE COUNTY RECORDERS OF DEEDS  
SUBJECT: REAL ESTATE TRANSFER TAX STAMPS/METER SETTINGS

At the request of the County Recorders' Association, the Department will provide two options for purchasing real estate tax stamps. These options will be available for purchases made on or after February 1, 1983. Each county must advise us prior to that date of the option it has chosen.

OPTION 1 -- STATE TAX ONLY

Should you elect to purchase stamps/meter settings representing payment of State tax only, you would continue to purchase stamps/meter settings at their face value and affix at the rate of \$.25 per \$500 value. These stamps/meter settings will not reflect the name of the county. If your county uses a meter, it will be your responsibility to have the county name removed from the indicia.

OPTION 2 -- STATE/COUNTY TAX (DUAL STAMPS)

If you elect to purchase stamps or meter settings representing payment of State and county tax, you will purchase stamps/meter settings at 50% of the face value of the stamp and affix at the rate of \$.50 per \$500 value. These stamps/meter settings will reflect the name of your county. If the meter indicia does not show the county name, it will be your responsibility to have it added to the indicia.

Orders for the dual stamps should be submitted to the Department no later than January 21, 1983 to ensure receipt of the dual stamps by January 31, 1983. At the time you submit your order, you may file a claim for credit and return those stamps that you anticipate you will not use between January 21, 1983 and January 31, 1983. Stamps that you retained but did not affix during this period may then be returned with a future order. A properly completed claim form must accompany these stamps.

If you do not plan to purchase as many stamps as you presently have in the inventory you are returning to the Department, it will be necessary for you to complete two separate claims for credit: one for the amount of your order and the other for the balance of the stamps will be mailed to you along with a copy of the approved claim for the balance, which may be applied to subsequent purchase orders.

Counties using meters should follow the same credit criteria. The meter

may be reset at our Springfield or Chicago office, or at any of our District offices. Any county wishing at a later date to change from the option it originally selected must request approval from the Department at least 30-days prior to the desired effective date of the change. All approved changes will be made on the first day of the month following the Department's approval.

Enclosed are two claim for credit forms for your convenience.

J. Thomas Johnson  
Director of Revenue

Issued: January, 1983

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