

Illinois Department of Revenue
1500 South Ninth Street
Springfield, Illinois 62708

INFORMATIONAL BULLETIN FY84-3

TO: Withholding agents who remit tax on a quarter-monthly basis

SUBJECT: Increase in Illinois individual income tax rate

Illinois has raised the rate of the individual income tax, effective from JANUARY 1, 1983 to JUNE 30, 1984. The temporary rate is 3% (up from 2.5%).

In order to achieve withholding at 3% for calendar year 1983, withholding agents are required by law to withhold taxes at a rate of 3.5% from July 1 to December 31 of this year. You should adjust your withholding immediately.

You will soon receive a revised "Illinois Income Tax Act Withholding Tax Guide and Withholding Tables", (Form IL-700), which will include withholding tables based on a 3% rate.

Another revision of Form IL-700 will be sent to you later this year containing tables based on a 3% rate, for use from January through June, 1984.

The law provides for the return to a withholding rate of 2% in July, 1984.

If you have any questions regarding Illinois income tax withholding, please call us. In Cook County, call (312) 641-2150. Outside Cook County but inside Illinois, you may call toll-free (800) 252-8972. Out-of-State taxpayers should call (217) 782-3336.

J. Thomas Johnson
Director of Revenue

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