

Illinois Department of Revenue  
101 West Jefferson Street  
Springfield, Illinois 62708

INFORMATIONAL BULLETIN FY86-4

TO: All Tax Practitioners

SUBJECT: Correction to 1984 Form IL-1120

Part III. line 4 of the IL-1120 states "Business income - Subtract line 3 from line 1. If the result is negative, skip lines 5 through 7." The second sentence should be eliminated. If the result is a negative, you should complete lines 5 through 7 and show the apportioned loss on line 8. This is consistent with the treatment of losses in past years.

Forms are available by writing Illinois Department of Revenue, P.O. Box 3545, Springfield, Illinois 62708.

J. Thomas Johnson  
Director of Revenue

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