

Illinois Department of Revenue
J. Thomas Johnson, Director
101 West Jefferson Street
Springfield, Illinois 62708

INFORMATIONAL BULLETIN FY87-16

TO: All Licensed Motor Fuel Distributors and Suppliers,
Bingo Operators, and Hotel Operators

SUBJECT: Bonding Provisions

Effective January 1, 1987, you will no longer be required to file a bond with the Illinois Department of Revenue if you have continuously complied with all the provisions of "the" tax act for 24 or more consecutive months. Further, you will not have to furnish another bond for that tax as long as you remain in compliance with the tax law. (See Public Act 84-1408, HB-2937.)

Beginning in January, the Department will review all accounts for compliance and will notify taxpayers who are no longer required to furnish bond. We hope to have the review completed by March 1, 1987.

If a 24-month compliant taxpayer whose bond is released becomes non-compliant, the taxpayer will again be required to furnish a bond when notified by the Department. If such a bond is not furnished, the taxpayer will lose its license.

J. Thomas Johnson
Director of Revenue

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