

Illinois Department of Revenue
Roger D. Sweet, Director
101 West Jefferson Street
Springfield, Illinois 62794

INFORMATIONAL BULLETIN FY88-11

TO: All Filers Under the Following Taxes:

Automobile Renting Occupation and Use Tax Act	Invested Capital Tax (Gas Electric, Message, Water, and Sewerage
Bingo License and Tax Act	Motor Fuel Tax Law
Charitable Games Act	Public Utilities Revenue Act
Gas Revenue Act	Replacement Vehicle Tax Act
Hotel Operator's Occupation Tax Act	Telecommunications Excise Tax
	Vehicle Use Tax Act

SUBJECT: Increased Penalty Charge for Delinquent (Late) Tax Payments
Public Act 85-295 (HB-1274)

CHANGE IN PENALTY RATE

We are issuing this bulletin to taxpayers who file returns for any of the taxes listed above. Your business or organization is probably filing under only one or two of these acts. Please disregard the ones which do not pertain to your operation.

Effective with any tax liability due on or after January 1, 1988, the rate of penalty for paying taxes late increased from 7.5% to 10% of the delinquent (late) amount due.

Therefore, in determining the amount of penalty due with a delinquent (late payment, you must multiply the amount of tax due by 10% [formerly 7.5%].

TAX RETURNS

The Department will revise all of the applicable tax returns between November and January 1 to reflect the new 10% penalty rate. If you use an "old" tax return, remember to figure the penalty at 10% for any tax liability which becomes delinquent (late) on or after January 1, 1988.

FOR MORE INFORMATION

If you have questions or need more information, please call or write. The phone numbers and address are provided at the top of this bulletin.

Roger D. Sweet
Director of Revenue

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