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+ THE EFFECT OF INTERNAL REVENUE CODE SECTION 444 ON  
PARTNERSHIPS, S CORPORATIONS, AND PERSONAL SERVICE  
CORPORATIONS  
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|TO:|All Practitioners extension applies only How to Receive a Refund  
+----+ to filing your return of a Late Penalty  
and not to paying your  
taxes.

The Department issued a ruling permitting partnerships, S corporations, and personal service corporations to file their Illinois tax returns and pay their Illinois tax in accordance with the date established by proposed Internal Revenue Service (IRS) Regulation (Section 1.444-3T (c) (1) (i)).

How To Avoid Paying a Late Penalty

+ If you filed your Illinois return, and received a notice for late penalty which you believe you do not owe, here is how to stop the late penalty: Write to us at the address at the bottom of this bulletin and tell us that you qualify for the delayed due date provided by IRS Regulation 1.444. Also, tell us when your account period ended (APE), your federal employer identification number (FEIN), and the date you filed the return.

+ If you filed your Illinois return and already paid a late penalty and if you think you should get a refund: Write to us at the address at the bottom of this bulletin and tell us that you qualify for the delayed due date provided by IRS Regulation 1.444. Also, tell us when your account period ended (APE), your federal employer identification number (FEIN), and the date you filed the return.

Due Date Delayed

These taxpayers may file their Illinois returns and pay Illinois taxes on the later of: the original due date of the return or August 15, 1988.

Questions?

If you have any questions about how IRS Section 444 affects your Illinois filing date, you may contact us at the address and phone numbers listed at the bottom of this bulletin.

Note: If you wish to take advantage of your automatic Illinois filing extension in addition to the delayed due date allowed by the IRC 444 election, please remember that the automatic Illinois

+ If you have not yet filed your Illinois Illinois return, write "IRC Section 444" across the top of the first page when you send it to us.

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FOR INFORMATION CALL: 1 800 732-8866 or 1 217 782-3336  
WRITE: Illinois Department of Revenue  
101 W. Jefferson St., P.O. Box 19044  
Springfield, IL 62794-9044  
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