
- **American Bottoms Enterprise Zone Ordinance Amended**

TO: Building-Materials Retailers Located within the American Bottoms Enterprise Zone

Effective November 1, 1992, the Illinois Department of Commerce and Community Affairs has approved the ordinance to amend the tax exemption of the American Bottoms Enterprise Zone.

What sales qualify for an enterprise zone exemption?

For the sale to qualify for an enterprise zone exemption from state and local taxes, the following conditions must be met:

- The retailer making the sale must be located within the American Bottoms Enterprise Zone.
- The sale must be completed on or after November 1, 1992 (for information concerning exempt sales prior to November 1, 1992, see Informational Bulletin FY 91-2-E).
- The sale must consist of building materials in excess of \$2500 that will be incorporated into real estate in the American Bottoms Enterprise Zone by means of remodeling, rehabilitation, or new construction.

- The improvements must be of the type for which a building permit or certificate of eligibility is issued.
- The building project must be approved by the American Bottoms Enterprise Zone administrator or village representative.

What documentation must I maintain in my books and records for each sale?

For each sale, the purchaser must provide the retailer with the following:

- a signed statement indicating the address in the enterprise zone at which the building materials will be incorporated
- a copy of the building permit or certificate of eligibility
- documentation of the project approval by the American Bottoms Enterprise Zone administrator or village representative.

How do I claim an exemption?

To claim an enterprise zone exemption, the retailer must:

- report gross receipts from these sales on Line 1 of

- Form ST-1, Sales and Use Tax Return, and
- write the deductions on Line 12 of the ST-1 Worksheet For Line 2

Questions

If you have questions or need more information, please call or write us. Our telephone numbers and address are printed at the bottom of this bulletin.

For Information...

Call: 1 800 732-8866 toll free
or
1 217 782-3336

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