



Changes in Reporting Rolling Stock

Informational Bulletin

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Director of Revenue

For information
or forms...

- ◆ Call us at:
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- ◆ Call our TDD
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- ◆ Write us at:
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To: Retailers and Purchasers of Motor Vehicles,
Watercraft, Aircraft, or Trailers for Use as Rolling Stock

Effective January 1, 2001, you may report either the **retail sale** or the **purchase** of more than one motor vehicle, watercraft, aircraft, or trailer on a single transaction return when the items are sold or purchased for use as qualifying rolling stock and meet the conditions described below.

What retail sales qualify
for multiple reporting?

For the retail sales you make to qualify, you

- ◆ must be a retailer of motor vehicles, watercraft, aircraft, or trailers, and
- ◆ sell more than one of those items to the same purchaser on the same date for use as qualifying rolling stock, and
- ◆ file Form ST-556, Sales Tax Transaction Return to report your sale.

Note: You may report only like kinds of items. For example, you may report the sale for use as qualifying rolling stock of 15 motor vehicles to a single company on a single transaction form. You may not report the sale for use as qualifying rolling stock of 10 trailers and 5 motor vehicles to a single company on a single form. This sale would require one transaction form for the trailers and a second one for the motor vehicles.

On what form do I list the
multiple items sold and
reported on a single Form
ST-556?

You must use Form ST-556-R, Resale and Rolling Stock Fleet Exemption Schedule. Effective January 1, 2001, this form will allow the reporting of multiple items that you sell for use as qualifying rolling stock. It previously allowed only for the reporting of multiple sales for resale.

What if I make other types
of multiple sales to the
same buyer?

All other multiple sales made to the same buyer must be reported on a separate Form ST-556 for each item sold. You may use the schedule to report only multiple sales for resale and sales for use as qualifying rolling stock.

What purchases qualify for
multiple reporting?

For the purchases you make to qualify, you

- ◆ must purchase more than one motor vehicle, watercraft, aircraft, or trailer for use as qualifying rolling stock from the same out-of-state retailer on the same date, and
- ◆ file Form RUT-25, Use Tax Transaction Return, to report your purchases.

Note: You may report only like kinds of items as previously noted in this bulletin.

On what form do I list multiple items purchased and reported on a single Form RUT-25?

You must use Form, RUT-25-E, Fleet Exemption Schedule. Effective January 1, 2001, this form is being reinstated. It will allow the reporting of multiple purchases of qualifying rolling stock on Form RUT-25, Use Tax Transaction Return.

What if I make other types of multiple purchases from the same out-of-state retailer?

All other multiple purchases must be reported on a separate Form RUT-25 for each item purchased. You may use the schedule to report only multiple items purchased for use as qualifying rolling stock.