



Illinois Department of Revenue

MEMORANDUM

To: The Honorable John Cullerton
Senate President

The Honorable Michael J. Madigan
Speaker of the House

The Honorable Christine Radogno
Senate Minority Leader

The Honorable Tom Cross
House Republican Leader

From: Jim Nicholson
Director of Legislative Affairs

Date: December 10, 2009

RE: Unified Economic Development Budget

Pursuant to the Corporate Accountability for Tax Expenditures Act, the Department is submitting the annual Unified Economic Development Budget , as found in 20 ILCS 715/10, for tax year 2007.

Individual Income Tax Subtractions and Credits

Credit Type	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	10	6,250.86
Dependent Care Assistance Credit	52	183,555.58
Film Production Services Credit	494	2,366,495.77
Jobs Tax Credit	665	6,887,050.88
Enterprise Zone Investment Credit	883	9,434,003.12
High Impact Business Investment Credit	45	60,934.56
Affordable Housing Credit	48	1,403,949.00
EDGE Credit	135	4,868,955.74
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	873	4,094,434.31
River Edge Redevelopment Zone Credit	7	6,858.00
Ex-Felons Job Credit	14	6,563.39
Veteran's Job Credit	11	4,035.00
Enterprise Zone Dividend Subtraction	7413	86,250,387.14
High Impact Business Dividend Subtraction	8900	58,272,713.27

Corporation Income and Replacement Tax Return

Credit Type	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	3	933,778.00
Dependent Care Assistance Credit	1	17,782.00
Film Production Services Credit	8	15,670,370.00
Employee Child Care Credit	9	707,700.00
Jobs Tax Credit	1	3,000.00

Enterprise Zone Investment Credit	472	11,703,501.00
High Impact Business Investment Credit	14	2,233,745.00
Affordable Housing Credit	15	20,784,364.00
EDGE Credit	62	38,966,760.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	274	48,033,008.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	1	253.00
Veteran's Job Credit	7	16,213.00
Enterprise Zone Dividend Subtraction	37	1,940,517.00
High Impact Business Dividend Subtraction	33	115,356,438.00
High Impact Business Interest Subtraction	24	27,417.00

**Small Business Corporation Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	31	1,337,700.00
High Impact Business Dividend Subtraction	21	49,200.00
High Impact Business Interest Subtraction	0	0.00

**Partnership Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
Enterprise Zone Dividend Subtraction	50	12,601,502.00
High Impact Business Dividend Subtraction	75	2,722,766.00

**Fiduciary Income and Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00
Film Production Services Credit	0	0.00
Employee Child Care Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	95	24,558.00
High Impact Business Investment Credit	2	797.00
Affordable Housing Credit	0	0.00
EDGE Credit	28	90,017.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	91	199,287.00
River Edge Redevelopment Zone Credit	1	47.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00
Enterprise Zone Dividend Subtraction	373	5,220,549.00
High Impact Business Dividend Subtraction	1551	4,732,218.00

**Exempt Organization Income and Replacement Tax Return
Credit Type**

	<u>Number of Taxpayers</u>	<u>Amounts</u>
TECH-PREP Youth Vocational Credit	0	0.00
Dependent Care Assistance Credit	0	0.00

Film Production Services Credit	0	0.00
Employee Child Care Credit	0	0.00
Jobs Tax Credit	0	0.00
Enterprise Zone Investment Credit	0	0.00
High Impact Business Investment Credit	0	0.00
Affordable Housing Credit	0	0.00
EDGE Credit	0	0.00
Environmental Remediation Tax Credit	0	0.00
Research and Development Expense Credit	0	0.00
River Edge Redevelopment Zone Credit	0	0.00
Ex-Felons Job Credit	0	0.00
Veteran's Job Credit	0	0.00

cc: Secretary of the Senate
Clerk of the House
Legislative Research Unit