

Table 7 -- 1986

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	1,647,367,391	1.74	6,712,701	0.02	200,293,734	0.94	1,440,360,956	4.68
Other miscellaneous rural land	1,174,362,640	1.24	1,051,999,345	2.45	93,564,063	0.44	28,799,232	0.09
Farmland (1)	5,043,024,658	5.32	14,783,010	0.03	175,038,040	0.82	4,853,203,608	15.79
Farm building (1)	610,954,238	0.64	1,188,383	<000.01	40,934,389	0.19	568,831,466	1.85
Total farm	8,475,708,927	8.93	1,074,683,439	2.51	509,830,226	2.4	6,891,195,262	22.41
Residential	49,359,532,769	52.03	18,816,751,893	43.9	15,200,401,714	71.49	15,342,379,162	49.9
Commercial	24,204,615,341	25.51	16,452,110,241	38.38	3,213,139,570	15.11	4,539,365,530	14.76
Industrial	12,227,257,277	12.89	6,320,255,144	14.75	2,328,524,822	10.95	3,578,477,311	11.64
Railroad	177,725,390	0.19	152,272,772	0.36	839,661	<000.01	24,612,957	0.08
Minerals								
Coal rights (1)	118,498,313	0.12	0	0	462	<000.01	118,497,851	0.39
Oil leases	124,106,142	0.13	0	0	0	0	124,106,142	0.4
Total minerals	242,604,455	0.26	0	0	462	<000.01	242,603,993	0.79
Total property locally assessed	94,687,444,159	99.81	42,816,073,489	99.89	21,252,736,455	99.95	30,618,634,215	99.59
State assessed								
Railroads (1)	177,818,956	0.19	46,432,139	0.11	9,237,594	0.04	122,149,223	0.4
Pollution control (1)	4,943,829	<000.01	277,045	<000.01	1,119,064	<000.01	3,547,720	0.01
Total state assessed	182,762,785	0.19	46,709,184	0.11	10,356,658	0.05	125,696,943	0.41
Total of all property	94,870,206,944	100	42,862,782,673	100	21,263,093,113	100	30,744,331,158	100

(1 Not subject to state equalization factor)