

Table 7 -- 1987

**Equalized Assessed Valuations of Local and State-Assessed  
Property before Exemptions, by Class**

<b>Class of property</b>	<b>Statewide</b>	<b>Percent</b>	<b>Cook County</b>	<b>Percent</b>	<b>Collar counties</b>	<b>Percent</b>	<b>Rest of state</b>	<b>Percent</b>
<b>Locally assessed</b>								
Farm								
Homestead and dwellings	1,639,314,479	1.61	6,695,296	0.01	210,795,096	0.88	1,421,824,087	4.58
Other miscellaneous rural land	1,209,170,484	1.19	1,147,152,654	2.45	38,063,406	0.16	23,954,424	0.08
Farmland (1)	5,037,665,139	4.94	14,042,047	0.03	174,296,384	0.72	4,849,326,708	15.61
Farm building (1)	612,292,413	0.6	1,178,394	<000.01	41,465,096	0.17	569,648,923	1.83
Total farm	8,498,442,515	8.34	1,169,068,391	2.5	464,619,982	1.93	6,864,754,142	22.1
Residential	52,485,194,245	51.52	20,167,538,220	43.14	16,860,033,540	70.05	15,457,622,485	49.77
Commercial	27,432,239,076	26.93	18,709,566,766	40.02	4,062,845,014	16.88	4,659,827,296	15
Industrial	12,865,898,934	12.63	6,468,380,578	13.84	2,670,916,397	11.1	3,726,601,959	12
Railroad	213,328,952	0.21	188,147,826	0.4	1,114,823	<000.01	24,066,303	0.08
Minerals								
Coal rights (1)	100,617,229	0.1	0	0	0	0	100,617,229	0.32
Oil leases	90,514,306	0.09	0	0	497	<000.01	90,513,809	0.29
Total minerals	191,131,535	0.19	0	0	497	<000.01	191,131,038	0.62
<b>Total property locally assessed</b>	<b>101,686,235,257</b>	<b>99.81</b>	<b>46,702,701,781</b>	<b>99.9</b>	<b>24,059,530,253</b>	<b>99.96</b>	<b>30,924,003,223</b>	<b>99.57</b>
<b>State assessed</b>								
Railroads (1)	187,774,876	0.18	48,134,042	0.1	9,321,796	0.04	130,319,038	0.42
Pollution control (1)	4,866,562	<000.01	319,963	<000.01	1,127,466	<000.01	3,419,133	0.01
<b>Total state assessed</b>	<b>192,641,438</b>	<b>0.19</b>	<b>48,454,005</b>	<b>0.1</b>	<b>10,449,262</b>	<b>0.04</b>	<b>133,738,171</b>	<b>0.43</b>
<b>Total of all property</b>	<b>101,878,876,695</b>	<b>100</b>	<b>46,751,155,786</b>	<b>100</b>	<b>24,069,979,515</b>	<b>100</b>	<b>31,057,741,394</b>	<b>100</b>

(1 Not subject to state equalization factor