

Table 7 -- 1988

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	1,639,643,009	1.51	6,222,188	0.01	229,506,453	0.84	1,403,914,368	4.51
Other miscellaneous rural land	1,277,240,907	1.17	1,217,609,480	2.41	35,851,602	0.13	23,779,825	0.08
Farmland (1)	4,548,836,124	4.18	12,831,278	0.03	157,150,560	0.58	4,378,854,286	14.06
Farm building (1)	621,314,377	0.57	1,063,092	<000.01	44,211,605	0.16	576,039,680	1.85
Total farm	8,087,034,417	7.43	1,237,726,038	2.45	466,720,220	1.71	6,382,588,159	20.5
Residential	56,496,637,520	51.91	21,709,477,935	43.04	19,022,274,724	69.8	15,764,884,861	50.62
Commercial	30,138,903,523	27.69	20,720,107,579	41.07	4,622,421,682	16.96	4,796,374,262	15.4
Industrial	13,468,048,457	12.37	6,529,349,417	12.94	3,124,479,074	11.47	3,814,219,966	12.25
Railroad	220,526,962	0.2	196,384,729	0.39	906,238	<000.01	23,235,995	0.07
Minerals								
Coal rights (1)	94,807,964	0.09	0	0	0	0	94,807,964	0.3
Oil leases	106,327,422	0.1	0	0	538	<000.01	106,326,884	0.34
Total minerals	201,135,386	0.18	0	0	538	<000.01	201,134,848	0.65
Total property locally assessed	108,612,286,265	99.79	50,393,045,698	99.9	27,236,802,476	99.95	30,982,438,091	99.49
State assessed								
Railroads (1)	220,962,461	0.2	51,480,121	0.1	13,267,301	0.05	156,215,039	0.5
Pollution control (1)	4,477,737	<000.01	308,609	<000.01	944,466	<000.01	3,224,662	0.01
Total state assessed	225,440,198	0.21	51,788,730	0.1	14,211,767	0.05	159,439,701	0.51
Total of all property	108,837,726,463	100	50,444,834,428	100	27,251,014,243	100	31,141,877,792	100

(1 Not subject to state equalization factor)