

Table 7 -- 1989

**Equalized Assessed Valuations of Local and State-Assessed  
Property before Exemptions, by Class**

<b>Class of property</b>	<b>Statewide</b>	<b>Percent</b>	<b>Cook County</b>	<b>Percent</b>	<b>Collar counties</b>	<b>Percent</b>	<b>Rest of state</b>	<b>Percent</b>
<b>Locally assessed</b>								
Farm								
Homestead and dwellings	1,702,391,160	1.46	6,030,341	0.01	258,519,183	0.84	1,437,841,636	4.53
Other miscellaneous rural land	1,436,104,255	1.23	1,383,192,808	2.55	30,009,345	0.1	22,902,102	0.07
Farmland (1)	4,084,198,589	3.5	12,352,936	0.02	139,228,788	0.45	3,932,616,865	12.4
Farm building (1)	625,171,081	0.54	1,000,803	<000.01	44,062,092	0.14	580,108,186	1.83
Total farm	7,847,865,085	6.72	1,402,576,888	2.58	471,819,408	1.54	5,973,468,789	18.83
Residential	62,163,409,038	53.25	23,728,867,161	43.71	22,006,170,421	71.62	16,428,371,456	51.8
Commercial	32,241,277,428	27.62	22,081,115,579	40.67	5,124,966,146	16.68	5,035,195,703	15.87
Industrial	13,844,547,491	11.86	6,824,901,486	12.57	3,106,807,194	10.11	3,912,838,811	12.34
Railroad	217,676,242	0.19	193,346,744	0.36	848,207	<000.01	23,481,291	0.07
Minerals								
Coal rights (1)	84,708,951	0.07	0	0	0	0	84,708,951	0.27
Oil leases	86,852,604	0.07	0	0	556	<000.01	86,852,048	0.27
Total minerals	171,561,555	0.15	0	0	556	<000.01	171,560,999	0.54
<b>Total property locally assessed</b>	<b>116,486,336,839</b>	<b>99.79</b>	<b>54,230,807,858</b>	<b>99.89</b>	<b>30,710,611,932</b>	<b>99.95</b>	<b>31,544,917,049</b>	<b>99.45</b>
<b>State assessed</b>								
Railroads (1)	241,996,784	0.21	57,422,505	0.11	14,851,380	0.05	169,722,899	0.54
Pollution control (1)	4,434,119	<000.01	226,081	<000.01	856,650	<000.01	3,351,388	0.01
<b>Total state assessed</b>	<b>246,430,903</b>	<b>0.21</b>	<b>57,648,586</b>	<b>0.11</b>	<b>15,708,030</b>	<b>0.05</b>	<b>173,074,287</b>	<b>0.55</b>
<b>Total of all property</b>	<b>116,732,767,742</b>	<b>100</b>	<b>54,288,456,444</b>	<b>100</b>	<b>30,726,319,962</b>	<b>100</b>	<b>31,717,991,336</b>	<b>100</b>

(1 Not subject to state equalization factor)