

Table 7 -- 1992

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	1,983,079,047	1.34	4,477,627	<000.01	360,796,844	0.87	1,617,804,576	4.45
Other miscellaneous rural land	1,576,436,960	1.07	1,517,282,917	2.16	28,248,516	0.07	30,905,527	0.09
Farmland (1)	3,601,330,821	2.44	11,626,071	0.02	121,378,476	0.29	3,468,326,274	9.54
Farm building (1)	625,317,261	0.42	854,120	<000.01	46,817,578	0.11	577,645,563	1.59
Total farm	7,786,164,089	5.27	1,534,240,735	2.19	557,241,414	1.35	5,694,681,940	15.67
Residential	81,124,286,255	54.87	31,273,202,031	44.62	30,309,085,392	73.17	19,541,998,832	53.77
Commercial	41,530,188,545	28.09	28,765,841,212	41.04	6,610,180,450	15.96	6,154,166,883	16.93
Industrial	16,701,076,541	11.3	8,228,203,691	11.74	3,914,671,449	9.45	4,558,201,401	12.54
Railroad	237,777,272	0.16	216,646,425	0.31	864,534	<000.01	20,266,313	0.06
Minerals								
Coal rights (1)	72,350,922	0.05	0	0	0	0	72,350,922	0.2
Oil leases	89,593,643	0.06	0	0	11,105,797	0.03	78,487,846	0.22
Total minerals	161,944,565	0.11	0	0	11,105,797	0.03	150,838,768	0.42
Total property locally assessed	147,541,437,267	99.79	70,018,134,094	99.9	41,403,149,036	99.96	36,120,154,137	99.38
State assessed								
Railroads (1)	307,823,402	0.21	71,134,369	0.1	16,564,762	0.04	220,124,271	0.61
Pollution control (1)	5,208,687	<000.01	362,151	<000.01	1,423,853	<000.01	3,422,683	<000.01
Total state assessed	313,032,089	0.21	71,496,520	0.1	17,988,615	0.04	223,546,954	0.62
Total of all property	147,854,469,356	100	70,089,630,614	100	41,421,137,651	100	36,343,701,091	100

(1 Not subject to state equalization factor)