

Table 7 -- 1994

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	2,205,200,423	1.36	3,259,554	<000.01	403,683,175	0.86	1,798,257,694	4.41
Other miscellaneous rural land	1,518,008,554	0.94	1,427,242,205	1.92	22,604,529	0.05	68,161,820	0.17
Farmland (1)	4,341,620,882	2.68	10,727,158	0.01	144,625,979	0.31	4,186,267,745	10.26
Farm building (1)	638,128,297	0.39	771,062	<000.01	48,543,446	0.1	588,813,789	1.44
Total farm	8,702,958,156	5.37	1,441,999,979	1.94	619,457,129	1.32	6,641,501,048	16.28
Residential	91,351,863,308	56.37	33,923,963,912	45.54	34,917,456,339	74.67	22,510,443,057	55.19
Commercial	44,197,556,186	27.27	30,379,732,270	40.78	7,059,093,691	15.1	6,758,730,225	16.57
Industrial	17,081,705,049	10.54	8,462,960,976	11.36	4,133,554,889	8.84	4,485,189,184	11
Railroad	227,273,804	0.14	209,133,714	0.28	225,306	<000.01	17,914,784	0.04
Minerals								
Coal rights (1)	66,180,117	0.04	0	0	0	0	66,180,117	0.16
Oil leases	76,752,250	0.05	0	0	10,915,333	0.02	65,836,917	0.16
Total minerals	142,932,367	0.09	0	0	10,915,333	0.02	132,017,034	0.32
Total property locally assessed	161,704,288,870	99.79	74,417,790,851	99.89	46,740,702,687	99.96	40,545,795,332	99.41
State assessed								
Railroads (1)	338,856,517	0.21	82,520,084	0.11	18,961,212	0.04	237,375,221	0.58
Pollution control (1)	7,036,857	<000.01	312,818	<000.01	1,988,763	<000.01	4,735,276	0.01
Total state assessed	345,893,374	0.21	82,832,902	0.11	20,949,975	0.04	242,110,497	0.59
Total of all property	162,050,182,244	100	74,500,623,753	100	46,761,652,662	100	40,787,905,829	100

(1 Not subject to state equalization factor)