

Table 7 -- 1996

**Equalized Assessed Valuations of Local and State-Assessed  
Property before Exemptions, by Class**

<b>Class of property</b>	<b>Statewide</b>	<b>Percent</b>	<b>Cook County</b>	<b>Percent</b>	<b>Collar counties</b>	<b>Percent</b>	<b>Rest of state</b>	<b>Percent</b>
<b>Locally assessed</b>								
Farm								
Homestead and dwellings	2,580,292,145	1.45	3,499,069	<000.01	452,542,780	0.86	2,124,250,296	4.67
Other miscellaneous rural land	1,682,310,934	0.94	1,460,284,061	1.83	18,856,437	0.04	203,170,436	0.45
Farmland (1)	4,644,899,158	2.61	10,906,038	0.01	153,992,479	0.29	4,480,000,641	9.85
Farm building (1)	660,382,380	0.37	670,498	<000.01	53,542,289	0.1	606,169,593	1.33
Total farm	9,567,884,617	5.37	1,475,359,666	1.85	678,933,985	1.29	7,413,590,966	16.31
Residential	103,519,285,810	58.12	37,465,005,004	46.85	39,811,486,061	75.58	26,242,794,745	57.72
Commercial	46,992,448,191	26.38	31,783,806,045	39.75	7,768,909,162	14.75	7,439,732,984	16.36
Industrial	17,249,036,325	9.68	8,931,411,915	11.17	4,374,563,207	8.3	3,943,061,203	8.67
Railroad	221,911,878	0.12	203,804,374	0.25	217,895	<000.01	17,889,609	0.04
Minerals								
Coal rights (1)	68,893,626	0.04	0	0	0	0	68,893,626	0.15
Oil leases	65,895,316	0.04	0	0	9,884,668	0.02	56,010,648	0.12
Total minerals	134,788,942	0.08	0	0	9,884,668	0.02	124,904,274	0.27
<b>Total property locally assessed</b>	<b>177,685,355,763</b>	<b>99.76</b>	<b>79,859,387,004</b>	<b>99.87</b>	<b>52,643,994,978</b>	<b>99.94</b>	<b>45,181,973,781</b>	<b>99.38</b>
<b>State assessed</b>								
Railroads (1)	412,615,220	0.23	104,937,853	0.13	28,290,856	0.05	279,386,511	0.61
Pollution control (1)	6,636,594	<000.01	351,028	<000.01	1,659,162	<000.01	4,626,404	0.01
<b>Total state assessed</b>	<b>419,251,814</b>	<b>0.24</b>	<b>105,288,881</b>	<b>0.13</b>	<b>29,950,018</b>	<b>0.06</b>	<b>284,012,915</b>	<b>0.62</b>
<b>Total of all property</b>	<b>178,104,607,577</b>	<b>100</b>	<b>79,964,675,885</b>	<b>100</b>	<b>52,673,944,996</b>	<b>100</b>	<b>45,465,986,696</b>	<b>100</b>

(1 Not subject to state equalization factor)