

Table 7 -- 1997

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	2,742,710,406	1.47	3,803,190	<000.01	467,336,023	0.84	2,271,571,193	4.72
Other miscellaneous rural land	1,687,282,036	0.9	1,442,870,576	1.74	17,269,685	0.03	227,141,775	0.47
Farmland (1)	4,694,887,086	2.51	10,267,739	0.01	152,983,185	0.27	4,531,636,162	9.41
Farm building (1)	676,278,106	0.36	679,511	<000.01	53,326,034	0.1	622,272,561	1.29
Total farm	9,801,157,634	5.24	1,457,621,016	1.76	690,914,927	1.24	7,652,621,691	15.89
Residential	109,752,664,632	58.72	39,200,237,982	47.26	42,299,146,405	75.83	28,253,280,245	58.65
Commercial	49,147,775,914	26.3	32,992,363,541	39.77	8,235,023,824	14.76	7,920,388,549	16.44
Industrial	17,394,493,070	9.31	8,982,268,351	10.83	4,515,189,780	8.09	3,897,034,939	8.09
Railroad	227,918,603	0.12	210,113,391	0.25	210,591	<000.01	17,594,621	0.04
Minerals								
Coal rights (1)	52,752,173	0.03	0	0	0	0	52,752,173	0.11
Oil leases	66,827,803	0.04	0	0	10,146,167	0.02	56,681,636	0.12
Total minerals	119,579,976	0.06	0	0	10,146,167	0.02	109,433,809	0.23
Total property locally assessed	186,443,589,829	99.75	82,842,604,281	99.87	55,750,631,694	99.94	47,850,353,854	99.34
State assessed								
Railroads (1)	451,698,035	0.24	107,087,382	0.13	29,615,198	0.05	314,995,455	0.65
Pollution control (1)	7,141,591	<000.01	464,400	<000.01	1,986,934	<000.01	4,690,257	<000.01
Total state assessed	458,839,626	0.25	107,551,782	0.13	31,602,132	0.06	319,685,712	0.66
Total of all property	186,902,429,455	100	82,950,156,063	100	55,782,233,826	100	48,170,039,566	100

(1 Not subject to state equalization factor)