

STATE EMPLOYEES' RETIREMENT SYSTEM OF ILLINOIS
MINUTES OF THE
RULES AND PERSONNEL COMMITTEE
July 24, 2017

The Rules and Personnel Committee of the Board of Trustees of the State Employees' Retirement System of Illinois convened on Monday, July 24, 2017 at 2:00 p.m. at the System's Springfield office located at 2101 South Veterans Parkway.

The following trustees were in attendance:

Alan Latoza, Chairman
Danny Silverthorn, Trustee
Jeremy "Tad" Hawk, Trustee

Others in attendance were:

Timothy Blair, Executive Secretary
Jeff Houch, Assistant to the Executive Secretary

The meeting was called to order at 2:00 p.m. Assistant to the Executive Secretary Jeff Houch took the roll call.

PUBLIC COMMENTS

There were no members of the public present.

CHAIRMEN'S REPORT

Chairman Latoza had nothing to report.

REPORT OF ANY TRUSTEE

No Trustee offered a report.

APPROVAL OF MINUTES OF THE APRIL 24, 2017 MEETING

Trustee Silverthorn motioned to approve the minutes of the April 24, 2017 meeting of the committee, Chairman Latoza seconded the motion. The motion passed unanimously.

REVIEW OF LEGISLATION

Mr. Houch provided an update regarding legislation that had passed both chambers including legislation that has already become law. Such legislation included HB 2496, which represents administrative changes to the SERS article related to the disability benefits program. Conversation then focused on Public Act 100-0023, which created a new benefit plan for those employees subject to Tier 2 that are not coordinated with Social Security.

APPROVAL OF NEW RULEMAKING

The committee was presented with new potential rules that will apply technical corrections to the SERS section of the administrative code. Such rules will only be necessary if HB 2496 becomes law. These rules would true-up the SERS section of the administrative code to reflect the changes of HB 2496. After some discussion, Chairman Latoza made the motion to authorize staff to pursue rulemaking, Trustee Hawk seconded the motion, and the motion passed unanimously.

OLD BUSINESS

There was no old business.

NEW BUSINESS

There was no new business.

ADJOURNMENT

There being no further business to be brought before the committee, Trustee Silverthorn made the motion to adjourn the meeting. Chairman Latoza seconded the motion and the meeting was adjourned at 2:50 p.m.