

BHanney
06/03/2005 02:53 PM

To: VHaas/Ser@SER084R1.STATE.IL.US
cc:
Subject: newsflash

NewsFlash

An electronic newsletter for SERS Retirement Coordinators



SB1442 Update - ARCP and Group Insurance Waiver

We are beginning to receive phone calls about the ARCP eligible job titles. At this time, we are waiting for the Governor's signature before taking further action. After SB 1442 becomes law, we will mail eligibility letters to all qualified members. Included with this letter will be the ARCP payment amount, the estimated pension that the member will forfeit, a list of any reciprocal service the member may have, any service credit they are eligible to purchase, and an ARCP application with a return envelope. These letters will be mailed out to all eligible members in early August. As more information about the ARCP becomes available, we will post it on our website.

Web Update

We have moved the federal tax withholding calculator to the calculator icon located in the right navigation bar on our website.