



STATE  
RETIREMENT  
SYSTEMS

- State Employees' Retirement System of Illinois
- General Assembly Retirement System
- Judges' Retirement System of Illinois

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## BULLETIN

To: All State Agencies, Departments, Boards and Commissions

Attention: Payroll Division

Date: March 8, 2003

Re: Continued use of new miscellaneous deductions codes

On July 12, 2002, the State Employees' Retirement System (SERS) distributed a Payroll Bulletin regarding "New Miscellaneous deduction codes-Early Retirement Incentive Contributions and Lump Sum Payment Retirement Contributions."

In this Payroll Bulletin, the deduction codes of "BSER" and "BSLS" were introduced. As a result of your assistance in using these codes, there have been over 10,500 lump sum payments received and service credit posted to the members accounts in an unprecedented and timely fashion. We truly appreciate your proper use of these new codes.

Going forward, we would request that agencies continue to use the "BSER" code for the remaining employees who might still take advantage of the **Early Retirement Incentive (ERI)** Program. Additionally, we request that agencies continue to use the "BSLS" (for pre-tax) or "4SLS" (for post-tax) code for all current and future service purchases of **Sick leave, vacation and /or personal days**.

**Optional service purchases** (e.g. qualifying periods, short periods, refunds etc.), through the Service and Refunds Division should continue to use the codes of "B082" for pre-tax service purchases or "4082" for post-tax service purchases.

If you have any questions or comments regarding the proper use of either of these deductions codes, please contact the SERS Accounting Division at (217) 785-7210 or (217) 524-3032.

Sincerely,

Robert V. Knox  
Executive Secretary  
State Retirement Systems