



STATE  
RETIREMENT  
SYSTEMS

- State Employees' Retirement System of Illinois
- General Assembly Retirement System
- Judges' Retirement System of Illinois

Internet: <http://www.state.il.us/srs> E-Mail: [ser@mail.state.il.us](mailto:ser@mail.state.il.us)

2101 South Veterans Parkway, P.O. Box 19255, Springfield, IL 62794-9255

## BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
ATTENTION: PAYROLL DIVISION

DATE: June, 2003

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2004

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 16, 2002, the FY-2004 employer contribution rate was set. This FY-04 rate is composed of the following items:

Basic actuarial rate	11.560%
ERI cost as a percent of payroll	1.879
Total employer rate	<u>13.439%</u>

This rate (13.439%) applies to all payrolls processed for pay periods from July 1 through 15, 2003 through June 16 through 30, 2004.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System  
Accounting Division  
P.O. Box 19255  
Springfield, IL 62794-9255

Telephone: (217)785-7190 or  
(217)785-7202

**Please Note: This employer contribution rate is for FY2004, do not change your FY2003 employer contribution rate.**

Robert V. Knox  
Executive Secretary