



STATE
RETIREMENT
SYSTEMS

- State Employees' Retirement System of Illinois
- General Assembly Retirement System
- Judges' Retirement System of Illinois

Internet: <http://www.state.il.us/srs> E-Mail: ser@mail.state.il.us

2101 South Veterans Parkway, P.O. Box 19255, Springfield, IL 62794-9255

BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: June 21, 2005

RE: EMPLOYER CONTRIBUTION RATE FOR FY- 2006 (UPDATED)

On June 20, 2005, the Board of Trustees of the State Employees' Retirement System (SERS) recertified the FY-2006 employer contribution rate due to the legislative change caused by P.A. 94-0004. The FY-06 rate is composed of the following items:

Basic actuarial rate	5.818 %
Debt Service as required	<u>1.974</u>
Total employer rate	<u>7.792 %</u>

This rate applies to all payrolls processed for pay periods from July 1 through 15, 2005 through June 16 through 30, 2006.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

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Accounting Division
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Robert V. Knox
Executive Secretary