



STATE  
RETIREMENT  
SYSTEMS

- State Employees' Retirement System of Illinois
- General Assembly Retirement System
- Judges' Retirement System of Illinois

Internet: <http://www.state.il.us/srs>

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2101 South Veterans Parkway, P.O. Box 19255, Springfield, IL 62794-9255

## BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: June 26, 2007

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2008

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 17, 2006, the FY-2008 employer contribution rate was set. This FY-08 rate is composed of the following items:

Basic actuarial rate	14.533%
Debt service contributions	<u>2.028</u>
Total employer rate	<u>16.561%</u>

***Until such time as a change to the state statutes governing SERS occurs, or a state budget is passed with a different employer contribution rate, this rate (16.561%) will apply to all payrolls processed for pay periods from July 1 through 15, 2007 through June 16 through 30, 2008. This is the employer contribution rate to be used notwithstanding the percentages indicated on your agency budget submission documents.***

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System  
Accounting Division  
P.O. Box 19255  
Springfield, IL 62794-9255

Telephone: (217)785-7190 or  
(217)785-7202

***Please Note: This employer contribution rate is for FY2008, do not change your FY2007 employer contribution rate.***

Timothy B. Blair  
Acting Executive Secretary