



BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: January, 2011

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2011 (**Revised**)

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on January 20, 2011, a revision to the FY-2011 employer contribution rate was made. This FY-11 rate is composed of the following items:

Basic actuarial rate	26.187%
Debt service contributions	<u>1.801</u>
Total employer rate	<u><u>27.988%</u></u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2010 through June 16-30, 2011.

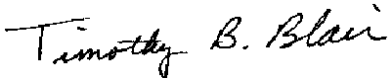
Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, and W; and new Tier 2 codes of A, B, C, K, D, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255

Telephone: (217)785-7190 or
(217)785-7202

Please Note: This employer contribution rate is for FY2011, please be sure to change your FY2011 employer contribution rate.


Timothy B. Blair
Acting Executive Secretary