



BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: January 21, 2014

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2015

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 29, 2013, the preliminary FY-2015 employer contribution rate was set. This rate was approved after a review by the State Actuary in January 2014. The FY-15 rate is composed of the following items:

Basic actuarial rate	40.472%
Debt service contributions	<u>1.867</u>
Total employer rate	<u><u>42.339%</u></u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2014 through June 16-30, 2015.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255

Telephone: (217)785-7190 or
(217)785-7202

Please Note: This employer contribution rate is for FY2015, do not change your FY2014 employer contribution rate.

Timothy B. Blair
Executive Secretary