



BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS
ATTENTION: PAYROLL DIVISION

DATE: November 16, 2016

RE: ANNUAL SALARY LIMITATION SUBJECT TO RETIREMENT CONTRIBUTIONS FOR CALENDAR YEAR 2017 FOR TIER 2 EMPLOYEES

The following information was provided by the Public Pension Division of the Department of Insurance in accordance with the statutory language enacted under Public Act 096-0889, Public Act 096-1490 and Public Act 096-1495.

CPI-U, September 2016, unadjusted change in the CPI-U over the last 12 months: 1.50%

For Year	Prior Year CPI-U	1/2 CPI-U	Increase	Annual Earnings, Salary or Wages
2011			3.00%	\$106,800.00
2012	3.90%	1.95%	1.95%	\$108,882.60
2013	2.00%	1.00%	1.00%	\$109,971.43
2014	1.20%	0.60%	0.60%	\$110,631.26
2015	1.70%	0.85%	0.85%	\$111,571.63
2016	0.00%	0.00%	0.00%	\$111,571.63
2017	1.50%	0.75%	0.75%	\$112,408.42

NOTE: This annual salary limitation is based upon the **WARRANT ISSUE DATE** of the payroll, **NOT** the pay period to which it applies.

If you have any questions concerning this bulletin, please call or email:

State Employees' Retirement System
Accounting Division
Telephone: 217-785-7202 or 217-558-1311
E-Mail: srsacctgdiv@srs.illinois.gov

Timothy B. Blair
Executive Secretary