



BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: May 23, 2017

RE: FY 2018 SERS EMPLOYER CONTRIBUTION RATE

The FY 2018 employer contribution rate has been certified by the SERS Board of Trustees and is composed of the following:

Normal Cost	15.436%
Amortization Payment	<u>36.659%</u>
Basic Actuarial Rate	52.095%
Debt Service Contributions	<u>1.918%</u>
Total Employer Rate (SERS)	<u><u>54.013%</u></u>

This rate applies to all non-GRF payrolls processed for pay periods from July 1-15, 2017 through June 16-30, 2018.

Employer contributions at the above rate are required for all employees participating in SERS. This includes Tier 1 deduction codes 0, 1, 2, M, R, S and W; and Tier 2 deduction codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call the SERS Accounting Division at (217) 785-7202 or (217) 558-1311. You may also e-mail questions to the SERS Accounting Division at SRSAcctgDiv@srs.illinois.gov.

Please Note: This employer contribution rate is for FY 2018, do not change your FY 2017 employer contribution rate.

Timothy B. Blair
Timothy B. Blair
Executive Secretary