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## BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: January 9, 2018

RE: EMPLOYER CONTRIBUTION RATE FOR FY2019

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 31, 2017, the preliminary FY19 employer contribution rate was set. This rate was approved after a review by the State Actuary in January 2018. The FY19 rate is composed of the following items:

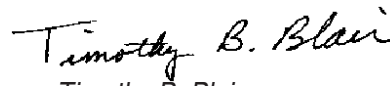
Basic actuarial rate	49.593%
Debt service contributions	<u>2.021</u>
Total employer rate	<u><u>51.614%</u></u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2018 through June 16-30, 2019.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call the SERS Accounting Division at (217) 785-7202 or (217) 558-1311. You may also e-mail questions to the SERS Accounting Division at [SRSAcctgDiv@srs.illinois.gov](mailto:SRSAcctgDiv@srs.illinois.gov).

**Please Note:** *This employer contribution rate is for FY2019.*

  
Timothy B. Blair  
Executive Secretary