



2101 South Veterans Parkway
P.O. Box 19255
Springfield, IL 62794-9255

217-785-7444
Email: sers@srs.illinois.gov

BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: December 11, 2020

RE: EMPLOYER CONTRIBUTION RATE FOR FY 2022

At the meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 27, 2020, the preliminary FY 2022 employer contribution rate was set. This rate will either be certified or adjusted in January 2021, after a review by the State Actuary. The Board of Trustees has preliminarily approved the FY 2022 employer contribution rate of 56.169%.

It is expected that the employer contributions paid through payroll vouchers will only apply to non-GRF payrolls, however if that changes a new bulletin would be issued to notify payroll officers and agencies of the change.

This rate will apply to payrolls processed for pay periods from July 1-15, 2021 through June 16-30, 2022.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call or email:

Telephone: (217)785-7202 or
(217)558-1311
Email: srsacctgdiv@srs.illinois.gov

Please Note: This employer contribution rate is for FY 2022, do not change your FY 2021 employer contribution rate.

A handwritten signature in black ink that reads 'Timothy B. Blair'.

Timothy B. Blair
Executive Secretary